

Balkrishna Industries Limited



UN-AUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2018

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Particulars	QUARTER ENDED			YEAR ENDED
	30/06/2018	31/03/2018	30/06/2017	31/03/2018
	Unaudited	Audited (Refer Note No.4)	Unaudited	Audited
	(Rs. In Lakhs)			
Income				
I. Revenue from Operations	136239	123176	101199	446446
II. Other Income	8223	8370	9227	33621
III. Total Income (I+II)	144462	131546	110426	480067
Expenses				
(a) Cost of materials consumed	63495	56914	55125	216521
(b) Purchases of stock-in-trade	1388	1406	203	2762
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1059)	(953)	(3013)	(4298)
(d) Employee benefits expense	6808	6893	5874	24878
(e) Finance costs	332	343	514	1306
(f) Depreciation and amortisation expense	8410	7826	7550	31134
(g) Other expenses	29847	29359	21389	95915
IV. Total expenses	109221	101788	87642	368218
V. Profit before exceptional items(III-IV)	35241	29758	22784	111849
VI. Exceptional Items	-	-	-	-
VII. Profit before tax (V+VI)	35241	29758	22784	111849
VIII. Tax expense				
(1) Current	12665	9398	7690	36903
(2) Deferred tax	(449)	998	(220)	1021
IX. Profit for the period (VII-VIII)	23025	19362	15314	73925
X. Other comprehensive income				
A (i) Items that will not be reclassified to profit or loss	(160)	85	(17)	49
(ii) Income tax relating to items that will not be reclassified to profit or loss	56	(27)	6	(14)
B (i) Items that will be reclassified to profit or loss	(10014)	(6266)	(507)	(10005)
(ii) Income tax relating to items that will be reclassified to profit or loss	3499	2141	175	3435
Other comprehensive income	(6619)	(4067)	(343)	(6535)
XI. Total comprehensive income for the period (IX+X)	16406	15295	14971	67390
XII. Paid up equity share capital (Face value of Rs. 2 each)	3,866	3,866	1,933	3,866
XIII. Equity excluding Revaluation Reserve	-	-	-	405657
XIV. Earning Per Share (EPS) (Rs.) for respective periods				
Basic & Diluted	11.91	10.02	7.92	38.24

NOTES:

- The above unaudited (Stand - alone) results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 11th August, 2018. The Statutory Auditors of the Company have carried out the "Limited Review" of the above results.
- Operating segments disclosures as required by Ind AS-108 is not applicable as the company operates in one single primary business segment i.e Tyres.
- The Other Income includes net Foreign exchange (gain)/loss on account of mark to market on foreign currency transactions as under:

Particulars	(Rs. In Lakhs)			
	QUARTER ENDED			YEAR ENDED
	30/06/2018	31/03/2018	30/06/2017	31/03/2018
		Audited (Refer Note No.4)	Unaudited	Audited
Exchange Difference (Gain)/Loss	(7272)	(6584)	(5831)	(26338)

- The figures for the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2018 and the unaudited published year to date figures up to 31st December, 2017 being the date of the end of the third quarter of financial year, which were subject to limited review.
- The Company had initiated to set up a carbon black project of 60,000 MT p.a. which is presently underway. Considering the overall demand / supply outlook of Carbon Black, the Board has approved to enhance the project size from 60,000 MT to 140,000 MT. The total capital outlay on the entire project is estimated at Rs. 425 crores which is planned to be completed by F.Y. 2020 – 2021.
- The Board has declared an Interim dividend of Rs.2 (100 %) per equity share of Rs.2/-each. The cash outgo on account of Interim dividend and dividend tax will be Rs.4661 Lakhs.
- Previous period's figures have been regrouped/reclassified wherever necessary.

For Balkrishna Industries Limited

sd/-

Dated : 11th August, 2018
Place: Mumbai

Arvind Poddar
(Chairman & Managing Director)