

BIL: 2019-2020

10th June, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Scrip Name: BALKRISI
Scrip Code: 502355

Scrip Name/Code: BALKRISIND

Dear Sir/Madam,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure on Related Party Transactions on a consolidated basis for the half year ended 31st March, 2019 in the format specified in the relevant Accounting Standards for submission of annual results to the stock exchanges.

Please take the same on record.

Thanking you,

Yours faithfully,

For Balkrishna Industries Limited


Vipul Shah
Director & Company Secretary
DIN: 05199526



Encl: as above

Balkrishna Industries Ltd.

CIN No.: L99999MH1961PLC012185

Corporate Office : BKT House, C / 15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India.

Tel: +91 22 6666 3800 Fax: +91 22 6666 3898/99 www.bkt-tires.com

Registered Office : B-66, Waluj Industrial Area, Waluj, Aurangabad - 431 136, Maharashtra, India.

Related Party Disclosures on as consolidated basis for the Half Year Ended 31st March, 2019		
(Where transactions have taken place)		
I Related Party Relationships		
a)	Key Management Personnel (KMP)	Mr. Arvind Poddar - Chairman & Managing Director, Mr. Rajiv Poddar - Joint Managing Director, Mr. Vipul Shah - Director & Company Secretary, Mr. Basant Bansal - Director Finance.
b)	Relatives of Key Management Personnel :	Mrs. Vijayalaxmi Poddar, Mrs. Khushboo Poddar, Mrs. Pooja Dhoot, Mr, Gunal Bansal
c)	Other Related Parties -(Enterprises-KMP having significant influence/owned by major shareholders)	Clothing Culture Ltd.
II Related Party Transactions		(Rs. In Lakhs)
		Half Year Ended 31st March 2019
	Transactions	Relatives of (KMP)
		Other related Party
	Purchase of Goods/ Materials	-
	Rent received	19
	Recovery of Expenses	-
	Rent/Lease Rent Paid	22
	Vehicle Hiring Charges	-
	Remuneration	51
	Meeting Fees	4
		14
		1
	Particulars	Key Management Personnel
		Relatives of (KMP)
	Outstanding Balances	
	Remuneration Payables (outstanding for Relative of KMP is INR Rs.16,800))	4942
		NIL
III Key management personnel compensation*		
	Remuneration and Remuneration based on Net Profit	5561
		-
Terms and conditions of transactions with related parties		
Parties identified by the Management and relied upon by the auditors.		
All the related party transactions were made on terms equivalent to those that prevail in an arm's length transactions.		
No amount in respect of related parties have been written off/back or are provided for.		
*Excluding Provision for Gratuity and Leave encashment.		

