

BKT TYRES LIMITED

11TH ANNUAL REPORT

2017-2018



Contents:

- **Notice, Attendance Slip and Proxy Form**
- **Directors' Report**
- **Independent Auditors' Report on Financial Statements**
- **Balance Sheet**
- **Statement of Profit and Loss**
- **Statement of Changes in Equity**
- **Cash Flow Statement**
- **Notes to Financial Statements**



BKT TYRES LIMITED

(CIN: U35990MH2007PLC171411)

Registered Office: C/15, TRADE WORLD, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL(W), MUMBAI 400013
Tel No. 022-66663800, Fax No. 022-66663898/99 email – shares@bkt-tires.com

NOTICE

NOTICE is hereby given that the 11th Annual General Meeting of the members of BKT TYRES LIMITED will be held as scheduled below:

DAY : Tuesday
DATE : 3rd July, 2018
TIME : 4:30 p.m.
PLACE : C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West),
Mumbai 400013

The Agenda for the Meeting will be as under to transact the following business.

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2018 together with the Report of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Dinesh Sharma (DIN: 07272855), who retires by rotation and being eligible, offers himself for re-appointment.

For and on behalf of the Board of Directors



MADHU SUDAN BAJAJ
CHAIRMAN
DIN: 07225933

Registered Office:
C/15, Trade World,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel (West),
Mumbai 400013

Place: Mumbai,
Dated : 11th May, 2018



BKT TYRES LIMITED

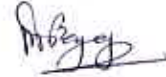
(CIN: U35990MH2007PLC171411)

Registered Office: C/15, TRADE WORLD, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL(W), MUMBAI 400013
Tel No. 022-66663800, Fax No. 022-66663898/99 email – shares@bkt-tires.com

NOTES:

- 1) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument appointing proxy should, however, be deposited at the Registered Office of the Company: C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013 not less than 48 hours before commencement of the Meeting.
A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
- 2) All documents referred to in the Notice are open for inspection by members at the Registered Office of the Company during normal business hours on all working days upto the date of Annual General Meeting.
- 3) The Register of Members and Share Transfer Books of the Company will remain closed from 2nd July, 2018 to 3rd July, 2018.
- 4) Members/Proxies should bring the attendance slip sent herewith duly filled in for attending the Meeting.

For and on behalf of the Board of Directors



MADHU SUDAN BAJAJ
CHAIRMAN
DIN: 07225933

Registered Office:
C/15, Trade World,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel (West),
Mumbai 400013

Place: Mumbai,
Dated : 11th May, 2018



BKT TYRES LIMITED

(CIN: U35990MH2007PLC171411)

Registered Office: C/15, TRADE WORLD, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL(W), MUMBAI 400013
Tel No. 022-66663800, Fax No. 022-66663898/99 email – shares@bkt-tires.com

ATTENDANCE SLIP

I / We hereby record my / our presence at the 11th Annual General Meeting of the Company held on Tuesday, the 3rd July, 2018 at 4:30 p.m. at C/15, TRADE WORLD, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL(W), MUMBAI 400013

.....
Member's Folio No. Member's / Proxy's name in Block Letters Member's / Proxy's Signature

Note :

1. Member/Proxy holder attending the meeting must bring the attendance slip duly completed and signed to the meeting and hand it over at entrance.
2. A Member / Proxy holder attending the meeting should bring copy of the Annual Report for reference at the meeting.

PLEASE CUT HERE AND BRING THE ABOVE ATTENDANCE SLIP TO THE MEETING HALL.



BKT TYRES LIMITED

(CIN: U35990MH2007PLC171411)

Registered Office: C/15, TRADE WORLD, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL(W), MUMBAI 400013
Tel No. 022-66663800, Fax No. 022-66663898/99 email – shares@bkt-tires.com

FORM MGT-11

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

I/We, being the member (s), holding..... shares of the above named company, hereby appoint:

1.Name.....Address.....
Email Id.....Signature..... or failing him / her;

2.Name.....Address.....
Email Id.....Signature..... or failing him / her;

3.Name.....Address.....
Email Id.....Signature..... or failing him / her;

as my/our proxy to attend and vote (on poll) for me/us and on my/our behalf at the 11th Annual General Meeting of the Company to be held on Tuesday, the 3rd July, 2018 at 4:30 p.m. at C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel(W), Mumbai 400013 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Particulars of Resolution	Option	
		For	Against
1	To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 st March, 2018 together with the Report of the Board of Directors and Auditors thereon.		
2	To appoint a Director in place of Mr. Dinesh Sharma (DIN: 07272855), who retires by rotation and being eligible, offers himself for re-appointment.		

Signed this day of 2018

Member's Folio No.....

Signature of the MemberSignature of the Proxy.....

Notes:

(i) This Form of Proxy in order to be effective should be duly stamped, completed and signed and must be deposited at the Corporate Office / Registered Office of the Company not less than 48 hours before the commencement of the aforesaid meeting.

(ii) It is optional to put a 'X' in the appropriate column against the Resolution indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.

(iii) Please complete all details including details of Member(s) in the above Box before submission.

(iv) A proxy need not be member of the Company.



BKT TYRES LIMITED

(CIN: U35990MH2007PLC171411)

Registered Office: C/15, TRADE WORLD, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL(W),
MUMBAI 400013Tel No. 022-66663800, Fax No. 022-66663898/99 email – shares@bkt-tires.com**DIRECTORS' REPORT****Dear Shareholders,**

Your Directors are pleased to present the 11th Annual Report of BKT Tyres Limited (the Company) along with the audited financial statements for the financial year ended 31st March, 2018.

1. FINANCIAL RESULTS:

Particulars	(in Rupees)	
	Current Year Ended 31 st March, 2018	Previous Year Ended 31 st March, 2017
Revenue from Operations	0	0
Other Income	0	0
Total Income	0	0
Less: Expenditure	12,634	48,992
Profit/(Loss) before Tax	(12,634)	(48,992)
Less : Provision for Tax	0	0
Profit /(Loss) after Tax	(12,634)	(48,992)

2. OPERATIONS:

During the year under review, the Company has suffered loss of Rs. 12,634/-.

3. THE STATE OF COMPANY AFFAIRS:

During the year, your Company has not carried out any activity. However, your Company is exploring all the avenues to ensure growth of the business and profit in the ensuing years.

4. DIVIDEND:

Since the Company has not earned any profit, no dividend is declared for reporting financial year.

5. THE AMOUNTS PROPOSED TO CARRY TO ANY RESERVES:

Since, there is no profit the Company has not made any provision to transfer amount to any reserves in the financial year ended 31st March, 2018 under provisions of the Act.

6. NUMBER OF BOARD MEETINGS:

During the year under review, four Board Meetings were held on 18th May, 2017, 29th July, 2017, 8th November, 2017 and 14th February, 2018.

7. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 134 (3)(c) of the Companies Act, 2013, your Directors hereby confirmed that:

- (i) that in the preparation of the annual accounts for the year ended 31st March, 2018, the applicable accounting standards read with requirements set out under Schedule III to the Companies Act, 2013, have been followed and there are no material departures from the same;
- (ii) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2018 and of the Profit of the Company for the year ended as on that date;
- (iii) the Directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;



Contd.2

BKT TYRES LIMITED

(CIN: U35990MH2007PLC171411)

Registered Office: C/15, TRADE WORLD, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL(W),
MUMBAI 400013

Tel No. 022-66663800, Fax No. 022-66663898/99 email – shares@bkt-tires.com

: 2 :

- (iv) the Directors have prepared the annual accounts of the Company on a "going concern" basis;
- (v) the Directors have laid down internal financial controls followed by the Company and the such internal financial controls are adequate and are operating effectively; and
- (vi) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that systems are adequate and operating effectively.

8. STATUTORY AUDITORS:

Pursuant to Section 139 of the Companies Act, 2013, the Company at its AGM held on 6th September, 2017 had appointed M/s. N G Thakrar & Co, Chartered Accountants (Firm Registration No. 110907W) as the Statutory Auditors in place of the retiring Auditors M/s. Jayantilal Thakkar & Co., Chartered Accountants (Firm Registration No. 104133W) for a period of 5 years for auditing the accounts of the Company from the conclusion from the conclusion of 10th Annual General Meeting till the conclusion of 15th Annual General Meeting of the Company (from financial year 2018 to financial year 2022).

9. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMER MADE BY TH AUDITORS AND THE PRACTISING COMPANY SECRETARY IN THEIR REPORTS:

There are no qualifications in the reports of the Statutory Auditors.

There are no frauds reported in the reports of the Auditors as mentioned under sub-section (12) of Section 143.

The provisions related to submission of Secretarial audit report are not applicable to the Company.

10. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

In accordance with provisions of the Companies Act, 2013 and Articles of Association of the Company, Mr. Dinesh Sharma (DIN 07272855), Director of the Company, retires by rotation at the ensuing Annual General Meeting and being eligible seeks re-appointment. The Board recommends his re-appointment.

11. COMPANYS POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

The Company ensures compliances of provisions of Companies Act, 2013 for appointment of its Directors and payment of their remuneration and discharge of their duties.

12. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The Company has not given loan, guarantees or made any investments under section 186 of the Act during the financial year.

13. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

During the year the Company has not entered into any contract/arrangements with Related Parties. Accordingly, the disclosures of related party transactions as required under Section 134(3)(h) of the Companies Act, 2013 in Form AOC-2 is not applicable to your Company.

14. MATERIAL CHANGES AND COMMITMENT IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND DATE OF THE REPORT:

In terms of Section 134(3)(l) of the Companies Act, 2013, no material changes and commitments affecting the financial position of your Company have occurred between the end of the financial year of the Company to which the financial statements relate and on the date of this report.



Contd.3

BKT TYRES LIMITED

(CIN: U35990MH2007PLC171411)

Registered Office: C/15, TRADE WORLD, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL(W),
MUMBAI 400013

Tel No. 022-66663800, Fax No. 022-66663898/99 email – shares@bkt-tires.com

: 3 :

15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

The particulars relating to conservation of energy, technology absorption, foreign exchange earnings and outgo, as required to be disclosed under the Act is not applicable.

16. NAMES OF THE COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR:

The Company does not have Subsidiaries, Joint Ventures or Associate Companies. During the year, no company has become subsidiary, joint venture or associate companies of the Company.

17. STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The Company has not developed and implemented Risk Management Policy as the elements of risks threatening the Company existence are very minimal.

18. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The provisions under Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the Company.

19. CHANGE IN THE NATURE OF BUSINESS, IF ANY:

There is no change in the nature of business of your Company during the year under review.

20. PARTICULARS OF EMPLOYEES:

During the year under review, no employees of the Company were in receipt of remuneration in excess of limits specified in Section 197 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

21. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Since the Company does not have any business operations, the policy on Sexual Harassment has not been implemented.

22. DETAILS RELATING TO DEPOSITS, COVERED UNDER CHAPTER V OF THE ACT:

The Company has neither accepted nor renewed deposits during the year.

23. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANYS OPERATIONS IN FUTURE:

Neither Company nor its Directors is under any process of inquiry, inspection or investigation before the Court of Law or any other authority and no prosecution, writ petition or suit is pending against them before any regulatory body/courts or tribunals which may affect the Company's going concern status and its future operations.

24. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

Your Company has aligned its current systems of internal financial control with the requirement of the Companies Act, 2013. Since the Company is wholly owned subsidiary of the Balkrishna Industries Limited, the financial controls of Balkrishna Industries Limited are applicable to the Company. These are adequate and commensurate with the requirements of the Company.

Contd.4



BKT TYRES LIMITED

(CIN: U35990MH2007PLC171411)

Registered Office: C/15, TRADE WORLD, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL(W),
MUMBAI 400013

Tel No. 022-66663800, Fax No. 022-66663898/99 email – shares@bkt-tires.com

: 4 :

25. EXTRACT OF ANNUAL RETURN

The extract of Annual Return pursuant to Section 92(3) of the Companies Act, 2013 read with The Companies (Management and Administration) Rules, 2014 for the financial year ended 31st March, 2018 in the prescribed format MGT-9 is enclosed as Annexure I.

26. ACKNOWLEDGEMENT:

The Board of Directors acknowledges the support of shareholders and also places on record its sincere thanks to its valued clients for their continued patronage. The Board also expresses its deep sense of appreciation to all employees and officers for their excellent performance, professionalism, team work, commitment and initiative, which has led to the Company making commendable progress in challenging business environment.

For and on behalf of the Board of Directors



MADHU SUDAN BAJAJ
CHAIRMAN
DIN: 07225933

Place: Mumbai,
Dated : 11th May, 2018



Form No. MGT-9

EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March, 2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i) CIN	U35990MH2007PLC171411
ii) Registration Date	7 th June, 2007
iii) Name of the Company	BKT Tyres Ltd
iv) Category / Sub-Category of the Company	Public Limited Company
v) Address of the Registered office and contact details	C/15, Trade World, Kamala Mills Compound Senapati Bapat Marg, Lower Parel, Mumbai 4000 13. Tel No. 022-66663800
vi) Whether listed company Yes / No	No
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any	Not applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr.No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the Company
NIL			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

HOLDING COMPANIES

Sr. No	NAME OF THE COMPANY	Address	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1.	BALKRISHNA INDUSTRIES LTD	BKT House, C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400013	999999MH1961PLC012185	HOLDING	100%	Section 2(87)

SUBSIDIARY COMPANIES

Sr. No	NAME OF THE COMPANY	Address	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
NIL						

ASSOCIATES COMPANIES

Sr.No	NAME OF THE COMPANY	ADDRESS	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
NIL						



IV. SHARE HOLDING PATTERN (Equity Shares Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of shareholder		No. of Shares held at the beginning of the year As on 01.04.2017				No. of Shares held at the end of the year As on 31.03.2018				% change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A)	Promoters									
	(1) Indian									
	a) Individuals/H.U.F	-	-	-	-	-	-	-	-	-
	b) Central Govt	-	-	-	-	-	-	-	-	-
	c) State Govt(s)	-	-	-	-	-	-	-	-	-
	d) Bodies Corporate	-	49,400	-	98.80	-	49,400	-	98.80	-
	e) Financial Institutions/Banks	-	-	-	-	-	-	-	-	-
	f) Any Other	-	*600	-	1.20	-	*600	-	1.20	-
	Sub-Total (A)(1)	-	50,000	-	100.00	-	50,000	-	100.00	-
	(2) Foreign									
	a) NRI Individuals	-	-	-	-	-	-	-	-	-
	b) Other Individuals	-	-	-	-	-	-	-	-	-
	c) Bodies Corporate	-	-	-	-	-	-	-	-	-
	d) Banks/FI	-	-	-	-	-	-	-	-	-
	e) Any other	-	-	-	-	-	-	-	-	-
	Sub-Total (A)(2)	-	-	-	-	-	-	-	-	-
	Total holding of Promoter (A)=(A)(1)+(A)(2)	-	50,000	-	100.00	-	50,000	-	100.00	-
(B)	Public Shareholding									
	(1) Institutions									
	a) Mutual Fund/UTI	-	-	-	-	-	-	-	-	-
	b) Banks/FI	-	-	-	-	-	-	-	-	-
	c) Central Govt	-	-	-	-	-	-	-	-	-
	d) State Govt(s)	-	-	-	-	-	-	-	-	-
	e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
	f) Insurance Companies	-	-	-	-	-	-	-	-	-
	g) FI	-	-	-	-	-	-	-	-	-
	h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
	i) Others (Specify)	-	-	-	-	-	-	-	-	-
	Sub-Total (B)(1) :	-	-	-	-	-	-	-	-	-
	(2) Non Institutions									
	a) Bodies Corporate									
	i) Indian	-	-	-	-	-	-	-	-	-
	ii) Overseas	-	-	-	-	-	-	-	-	-
	b) Individuals									
	i) Individual Shareholders Holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
	ii) Individual Shareholders Holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
	c) Other (Specify)									
	i) Shares held by Pakistani citizens vested with the Custodian of Enemy Property	-	-	-	-	-	-	-	-	-
	ii) Other Foreign Nationals	-	-	-	-	-	-	-	-	-
	iii) Foreign Bodies	-	-	-	-	-	-	-	-	-
	iv) NRI/DCBs	-	-	-	-	-	-	-	-	-
	v) Clearing Members / Clearing House	-	-	-	-	-	-	-	-	-
	vi) Trusts	-	-	-	-	-	-	-	-	-
	vii) Limited Liability Partnership	-	-	-	-	-	-	-	-	-
	viii) Foreign Portfolio Investor (Corporate)	-	-	-	-	-	-	-	-	-
	ix) Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
	Sub-Total (B)(2) :	-	-	-	-	-	-	-	-	-
	Total Public shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
	TOTAL (A)+(B)	-	50,000	-	100.00	-	50,000	-	100.00	-
(C)	Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
	GRAND TOTAL (A)+(B)+(C)	-	50,000	-	100.00	-	50,000	-	100.00	-

* Any others are nominees of Balkrishna Industries Ltd (Balkrishna Industries Ltd is being holding company of BKT Tyres Ltd).



ii) Shareholding of Promoters							
Shareholders Name	No. of Shares held at the beginning of the year As on 01.04.2017			No. of Shares held at the end of the year As on 31.03.2018			% change in sharehold ng during the year
	No. of Shares	% of total shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total shares of the company	% of Shares Pledged / encumbered to total shares	
Balkrishna Industries Ltd	49,400	98.80	-	49,400	98.80	-	
Shri Rameshkumar M Poddar Nominee of Balkrishna Industries Limited	100	0.20	-	100	0.20	-	
Shri Arvindkumar M Poddar Nominee of Balkrishna Industries Limited	100	0.20	-	100	0.20	-	
Shri Shrikishan Poddar Nominee of Balkrishna Industries Limited	100	0.20	-	100	0.20	-	
Shri Rajiv Poddar Nominee of Balkrishna Industries Limited	100	0.20	-	100	0.20	-	
Shri Anurag Poddar Nominee of Balkrishna Industries Limited	100	0.20	-	100	0.20	-	
Shri Gaurav P Poddar Nominee of Balkrishna Industries Limited	100	0.20	-	100	0.20	-	
Total	50,000	100.00	-	50,000	100.00	-	

iii) Change in Promoters' Shareholding (Please specify, if there is no change)						
Name	No. of Shares held at the beginning of the year		Date	Increase/Decrease in shareholding	Cumulative Shareholding during the year	
	No. of Shares at beginning of (01/04/17)/end of year 31/03/18	% of total shares of the company			No. of Shares	% of total shares of the company
NIL						

iv) Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)						
	No. of Shares held at the beginning of the year		Date	Increase/Decrease in shareholding	Cumulative Shareholding during the year	
	No. of Shares at beginning of (01/04/17)/end of year 31/03/18	% of total shares of the company			No. of Shares	% of total shares of the company
NIL						

v) Shareholding of Directors and Key Managerial Personnel						
	No. of Shares held at the beginning of the year		Date	Increase/Decrease in shareholding	Cumulative Shareholding during the year	
	No. of Shares at beginning of (01/04/17)/end of year 31/03/18	% of total shares of the company			No. of Shares	% of total shares of the company
A. DIRECTORS						
Shri Madhu Sudan Bajaj	0	0	0	0	0	0
Shri Basant Kumar Bansal	0	0	0	0	0	0
Shri Dinesh Sharma	0	0	0	0	0	0

V. Indebtedness

Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposit
i) Principal Amount	-	-	-
ii) Interest due but not paid	-	-	-
iii) Interest accrued but not due	-	-	-
Total (i+ii+iii)	-	-	-
Change in Indebtedness during the financial year			
* Addition	-	-	-
* Reduction	-	-	-
Net Change	-	-	-
Indebtedness at the end the financial year			
i) Principal Amount	-	-	-
ii) Interest due but not paid	-	-	-
iii) Interest accrued but not due	-	-	-
Total (i+ii+iii)	-	-	-



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Name of Directors				
		Total amount (Rs. In Lakhs)				
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission	-	-	-	-	-
	- as % of profit	-	-	-	-	-
	others, specify	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Act	Within prescribed limit				

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors				
		Independent Directors				
	Fee for attending board / committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
	Other Non-Executive Directors					
	Fee for attending board / committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)= 1+2	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	Within prescribed limit				

C. Remuneration to Key Managerial Personnel Other than MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Name of Key Managerial Person	Total
1	Gross salary	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	- as % of profit	-	-
	others, specify	-	-
5	Others, please specify	-	-
	Total	-	-
	Total	-	-



VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:					
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees Imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty			None		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			None		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			None		
Punishment					
Compounding					

For and on behalf of the Board of Directors



MADHU SUDAN BAJAJ
CHAIRMAN
DIN: 07225933

Place: Mumbai,
Dated : 11th May, 2018



N. G. THAKRAR & Co.

CHARTERED ACCOUNTANTS

803, ATRIUM-II, NEXT TO COURTYARD MARRIOTT HOTEL, ANDHERI KURLA ROAD, ANDHERI (EAST), MUMBAI - 400 093
TELEPHONE NOS : 28366378/28366379 EMAIL : natwarthakrar@gmail.com URL : www.ngthakrar.in

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
BKT TYRES LIMITED

Report on the Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements of BKT TYRES LIMITED ('the Company'), which comprise the balance sheet as at 31st March 2018, the statement of profit and loss (including other comprehensive income), the statement of cash flows and the statement of changes in equity for the year then ended and a summary of the significant accounting policies and other explanatory information (herein after referred to as "Ind AS financial statements").

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its loss, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order, to the extent applicable.
- 2) As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) the balance sheet, the statement of profit and loss (including other comprehensive income), the statement of cash flows and the statement of changes in equity dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with relevant rule issued thereunder.
 - e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) with respect to the internal financial controls with reference to financial statements of the Company, refer to our separate report in "Annexure B"; and
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - i. The Company does not have any pending litigations that have any effect on its Ind AS financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. According to the records of the Company and the information and explanations given to us, there were no amounts required to be transferred to Investor education and protection fund.



For N.G.THAKRAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 110907W)

Natwar Thakrar

NATWAR THAKRAR
PARTNER
MEMBERSHIP NO. 036213

PLACE: Mumbai
Dated : 11TH MAY, 2018

ANNEXURE - A TO INDEPENDENT AUDITORS' REPORT

The Annexure referred to in Independent Auditors' Report to the members of the Company on the Ind AS financial statements for the year ended 31st March 2018, we report that:

- (i) According to the records of the Company and the information and explanations given to us, the Company does not have any fixed assets
- (ii) According to the records of the Company and the information and explanations given to us, the Company does not have any inventories.
- (iii) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to any companies, firms, Limited Liability Partnerships or other parties as covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clause 3(iii) (a), (b) and (c) of the order are not applicable.
- (iv) According to the records of the Company and the information and explanations given to us, there are no loans, investments, guarantees, and security within the meaning of the provisions of section 185 and 186 of the Companies Act, 2013.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit within the meaning of Section 73 to 76 of the Act, and the rules framed thereunder.
- (vi) In our opinion and according to the information and explanations given to us, the maintenance of cost records prescribed under Section 148 (1) of the Act, are not applicable to the Company.
- (vii) (a) As per the information given to us, during the year, the Company was not required to deposit any dues in respect of Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and/or Cess. Since the Company was not required to deposit these dues, the question of such undisputed dues remaining outstanding as at 31st March, 2018 for a period of more than six months, does not arise.
(b) As per the information given to us, as the Company was not required to deposit dues in respect of Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and Cess, the question of such disputed dues pending before any forum does not arise. There are no dues of Income Tax which have not been deposited on account of any dispute.
- (viii) Based on our audit procedures and according to the information and explanations given by the management, and as per the records of the Company, during the year there were no loans or borrowings from any financial institution, bank, government or debenture holders.
- (ix) In our opinion and according to the information and the explanations given to us, the Company has not taken any term loans. Further as per the records, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments).
- (x) Based upon the audit procedures performed and to the best of our knowledge and belief and according to the information and explanations given to us no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.



- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid/provided any managerial remuneration as mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, there are no transactions with the related parties within the meaning of sections 177 and 188 of the Act and also within the meaning of the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.



For N.G. THAKRAR & CO
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 110907W)

N. G. Thakrar

**NATWAR THAKRAR
PARTNER
MEMBERSHIP NO. 036213**

**PLACE: Mumbai
Dated : 11TH MAY, 2018**

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Balkrishna Industries Limited ("the Company") as of 31st March 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an internal financial controls with reference to financial statements as at 31st March, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



**For N.G.THAKRAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 110907W)**

N.G. Thakrar

**NATWAR THAKRAR
PARTNER
MEMBERSHIP NO. 036213**

**PLACE: Mumbai
DATE : 11TH May, 2018**

BKT TYRES LIMITED
Balance Sheet as at 31st March, 2018

PARTICULARS	Note No.	As at 31st March, 2018	As at 31st March, 2017
I ASSETS			
1 NON-CURRENT ASSETS			
(a) Income tax Assets (Net)	2	4,260	4,260
		4,260	4,260
2 CURRENT ASSETS			
(a) Financial Assets			
i) Cash and Cash Equivalents	3	627,667	641,301
(b) Other Current Assets	4	-	-
		627,667	641,301
TOTAL ASSETS		631,927	645,561
II EQUITY AND LIABILITIES			
1 EQUITY			
(a) Share Capital	5	500,000	500,000
(b) Other Equity	6	121,927	134,561
TOTAL		621,927	634,561
2 CURRENT LIABILITIES			
(a) Financial Liabilities			
ii) Trade Payable	7	10,000	10,000
(b) Other Current Liabilities	8	-	1,000
		10,000	11,000
TOTAL LIABILITIES		631,927	645,561
NOTES FORMING PART OF THE FINANCIAL STATEMENTS	1 TO 12		
As per our report of even date attached For N.G. THAKRAR & CO. Chartered Accountants (Firm Reg. No.110907W)		For and on behalf of the Board of Directors	
<i>N.G. Thakrar</i>		<i>Madihu Sudan B. B. Jaj</i> MADIHU SUDAN BAJAJ Director	
NATWAR THAKRAR Partner Membership No.036213		<i>Basant Bansal</i> BASANT BANSAL Director	
Mumbai, Dated: 11th May, 2018		Mumbai, Dated: 11th May, 2018	



BKT TYRES LIMITED

Statement of Profit and Loss for the year ended 31st March, 2018

PARTICULARS		Note No.	Year Ended 31st March 2018	Year Ended 31st March 2017
I	Revenue From Operations		-	-
II	Other Income		-	-
III	Total Revenue (I+II)		-	-
IV	Expenses :			
	Other Expenses	9	12,634	48,992
	Total Expenses		12,634	48,992
V	Loss Before Tax (III-IV)		(12,634)	(48,992)
VI	Tax Expense:		-	-
	- Current tax		-	-
	- Deferred tax		-	-
VII	Loss for the period (V-VI)		(12,634)	(48,992)
VIII	Earnings per equity share:			
	- Basic and Diluted	10	(0.25)	(0.96)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 TO 12

As per our report of even date attached

For **N.G. THAKRAR & CO.**

Chartered Accountants

(Firm Reg. No.110907W)

N.G. Thakrar

NATWAR THAKRAR

Partner

Membership No.036213

Mumbai,

Dated: 11th May, 2018

For and on behalf of the Board of Directors

MADHU SUDAN RAJAJ
MADHU SUDAN RAJAJ Director

BASANI BANSAL
BASANI BANSAL Director

Mumbai,

Dated: 11th May, 2018



Statement of Changes in Equity for the period ended 31 March 2018

(a) Equity share capital

	No. of Shares	Amount
Balance at the 1 April 2016	50,000	500,000
Changes in equity share capital	-	-
Balance as at 31 March 2017	50,000	500,000
Changes in equity share capital	-	-
Balance as at 31 March 2018	50,000	500,000

(b) Other Equity

Particulars	Reserves and Surplus	
	Retained earnings	
Balance at the 1 April 2016	259,666	
Total Comprehensive		
Profit for the year	(48,992)	
Add: Income Tax of Earlier Years	822	
Balance as at 31 March 2017	211,496	
Total Comprehensive		
Profit for the year	(12,634)	
Add: Income Tax of Earlier Years	-	
Balance as at 31 March 2018	198,862	

Retained earnings

Retained earnings includes the Company's cumulative earnings and losses respectively

As per our report of even date attached

For N.G. THAKRAR & CO.

Chartered Accountants

(Firm Reg. No.110907W)

Natwar Thakrar

NATWAR THAKRAR

Partner

Membership No.036213

Mumbai,

Dated: 11th May, 2018

For and on behalf of the Board of Directors

Madihu Subhan BAJAJ
MADIHU SUBHAN BAJAJ Director

Basant Bansal
BASANT BANSAL Director

Mumbai,

Dated: 11th May, 2018



BKT TYRES LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

	Year Ended 31st March 2018	Year Ended 31st March 2017
	Rupees	Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before tax	(12,634)	(48,992)
Adjustment for:		
Trade and other receivables	-	2,500
Trade Payables	-	(450)
Other Current Liabilities	(1,000)	
Cash generated/(used) from operations	(13,634)	(46,942)
Direct Taxes paid	-	2,870
Net cash generated /(used) from Operating Activities	(13,634)	(44,072)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Net cash generated / (used) from Investing Activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Net Cash generated / (used) from Financing Activities	-	-
Net increase /(decrease) in cash and cash equivalent	(13,634)	(44,072)
Cash and cash equivalent as at the begning of the year	641,301	685,373
Cash and cash equivalent as at the end of the year	627,667	641,301

As per our report of even date attached

For N.G. THAKRAR & CO.

Chartered Accountants

(Firm Reg. No.110907W)

N. G. Thakrar

NATWAR THAKRAR

Partner

Membership No.036213

Mumbai,

Dated: 11th May, 2018



For and on behalf of the Board of Directors

M. B. Bajaj
MADHU SUDAN BAJAJ Director

B. Bansal
BASANT BANSAL Director

Mumbai,

Dated: 11th May, 2018



BKT Tyres Limited

Notes to the Financial Statements for the year ended 31 March 2018

1(a) General information

BKT Tyres Limited ('the Company') is a limited company incorporated and domiciled in India and has its registered office at BKT House, C-15, Trade world, Kamala Mill Compound, Lower Parel, Mumbai -13, Maharashtra, India.

1(b) Significant Accounting policies

(a) Basis of preparation

(i) The financial statements have been prepared in compliance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

(ii) The financial statements have been prepared on the historical cost basis:

(b) Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand and Balances with Banks.




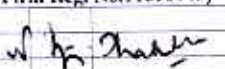

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	As at 31st March, 2018	As at 31st March, 2017
NOTE NO.2		
INCOME TAX ASSETS(NET)		
- Advance Payments of Taxes and Tax deducted at source(Net of Provisions)	4,260	4,260
	4,260	4,260
NOTE NO.3		
Cash and Cash Equivalents:		
-Balances with banks	620,664	634,254
-Cash on hand	7,003	7,047
	627,667	641,301
NOTE NO.4		
OTHER CURRENT ASSETS		
- Prepaid Expenses	-	-
	-	-
NOTE NO.5		
SHARE CAPITAL		
Authorised :		
50,000 Equity Shares of Rs.10 each	500,000	500,000
	500,000	500,000
Issued Subscribed and fully paid up:		
50,000 Equity Shares of Rs.10 each	500,000	500,000
	500,000	500,000
(All the above Equity Shares are held by the Holding Company viz. Balkrishna Industries Limited and its nominees.)		
Terms/rights attached to equity shares:		
All the Equity Shares have equal rights in respect of distribution of dividends and the repayment of capital.		
NOTE NO.6		
OTHER EQUITY		
Retained Earnings	134,561	182,731
Opening Balance	(12,634)	(48,992)
Add: Net Profit / (Loss) for the period	-	822
Add: Income Tax of Earlier Years	-	-
Closing Balance	121,927	134,561
NOTE NO.7		
TRADE PAYABLES		
Trade Payables (including Acceptances)	10,000	10,000
As at 31st March,2018, there are no Micro, Small and Medium Enterprises, as defined in the Micro, Small, Medium Enterprises Development Act, 2006, to whom the Company owes dues on account of principal amount together with interest and accordingly no additional disclosures have been made.		
NOTE NO.8		
OTHER CURRENT LIABILITIES		
- Statutory dues towards TDS	-	1,000
	-	1,000
NOTE NO.9		
OTHER EXPENSES:		
- Rates and Taxes excluding taxes on income	-	2,500
- Filing Fees / charges	2,044	6,507
- Legal and Professional charges	10,000	39,525
- Bank Charges	590	460
	12,634	48,992



Handwritten signature and initials in blue ink.



NOTE NO.10			
Earning Per Share (EPS)			
		Year Ended 31st March 2018	Year Ended 31st March 2017
Loss After Tax		(12,634)	(48,992)
Add/(Less): Income Tax of Earlier Year		-	822
Loss after Taxation of earlier years		(12,634)	(48,170)
Number of Equity Shares outstanding for Basic/Diluted Earning Per Share		50,000	50,000
Nominal Value of Equity Shares (in Rupees)		10	10
Earning Per Share Basic/Diluted		(0.25)	(0.96)
NOTE NO.11			
Payment to Auditors			
Statutory Auditors			
- Audit Fees		10,000	10,000
- For Taxation Matters		-	20,000
- For reimbursement of expenses		-	4,400
Service Tax		-	-
Total		10,000	34,400
NOTE NO.12			
Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.			
NOTES FORMING PART OF THE FINANCIAL STATEMENTS		1 TO 12	
As per our report of even date attached		For and on behalf of the Board of Directors	
For N.G. THAKRAR & CO. Chartered Accountants (Firm Reg. No.110907W)		 MADHU SUDAN BAJAJ Director	
 NATWAR THAKRAR Partner Membership No.036213		 BASANT BANSAL Director	
Mumbai, Dated: 11th May, 2018		Mumbai, Dated: 11th May, 2018	



1

