

BKT TYRES LIMITED

8TH ANNUAL REPORT

2014-2015

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NOTES:

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. The instrument appointing proxy should, however, be deposited at the Registered Office of the Company: C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013 not less than 48 hours before commencement of the Meeting. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
- 2) The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, the 8th July, 2015 to Thursday, the 9th July, 2015.
- 3) Members/Proxies should bring the attendance slip sent herewith duly filled in for attending the Meeting.

By Order of the Board of Directors
For BKT TYRES LIMITED


DIRECTOR

Registered Office:
C/15, Trade World,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel (West),
Mumbai 400013

Place: Mumbai
Dated: 11th May, 2015

BKT TYRES LIMITED

(CIN: U35990MH2007PLC171411)

Registered Office: C/15, TRADE WORLD, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG,
LOWER PAREL(W), MUMBAI 400013

Tel No. 022-66663800, Fax No. 022-66663898/99

email – shares@bkt-tires.com

ATTENDANCE SLIP

PLEASE FILL ATTENDACE SLIP AND HAND OVER AT THE ENTRANCE OF THE MEETING VENUE

Folio No....., DP ID Client ID.....

Name of the Shareholder:No. of Shares held

I hereby record my presence at the 8th Annual General Meeting of the Company held on Friday, the 10th July, 2015 at 10:00 a.m. at C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013.

Signature of the Shareholder:

(only shareholders/proxies are allowed to attend the meeting)

BKT TYRES LIMITED

(CIN: U35990MH2007PLC171411)

Registered Office: C/15, TRADE WORLD, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG,
LOWER PAREL(W), MUMBAI 400013

Tel No. 022-66663800, Fax No. 022-66663898/99

email – shares@bkt-tires.com

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014

Name of the Company: BKT Tyres Limited

Registered Office : C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013.

I/We being the member(s) of Shares of the above named company, hereby appoint

1. Name

Address:

Email id:

Signature Or failing him

2. Name

Address:

Email id:

Signature Or failing him

3. Name

Address:

Email id:

Signature Or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 8th Annual General Meeting of the Company held on Friday, the 10th July, 2015 at 10:00 a.m. at BKT house, C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. To adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2015 together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Smt. Vijaylaxmi A Poddar (DIN 00160484), who retires by rotation, and being eligible offers herself for re-appointment.
3. Appointment of Auditors of the Company.

Affix
revenue stamp

DIRECTORS' REPORT

Dear Shareholders,

Your Directors are pleased to present the 8th Annual Report and Company's Audited Statement of Accounts for the year ended 31st March 2015.

PARTICULARS	(in Rupees)	
	Current Year Ended 31.03.2015	Current Year Ended 31.03.2014
Revenue from Operations	1,25,267	90,469
Less: Expenditure	23,996	22,361
Profit/(Loss) before Taxation	1,01,271	68,108
Less : Provision for Taxation	32,000	22,000
Profit After Tax	68,271	46,108

The Company has earned profit of Rs. 0.69 Lacs during the Year.

DIVIDEND:

No Dividend is declared.

DIRECTORS:

During the year under review, there is no change in composition of Board of Directors.

Pursuant to provision of Section 152(6)(c) of the Companies Act, 2013, Smt. Vijaylaxmi A Poddar(DIN 00160484), retire by rotation and being eligible, offer herself for re-appointment.

DETAILS OF BOARD MEETINGS:

During the year under review, four Board Meetings were held, details of which are summarized below:

Sr.No.	Date of the Meeting	No. of directors attended
1	8 th May 2014	3
2	2nd August , 2014	3
3	13 th November, 2014	3
4	14 th February, 2015	3

PARTICULARS OF EMPLOYEES:

During the year under review, no employees of the Company was in receipt of remuneration in excess of limits as prescribed under sub rule (2) of Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 134 (3)(c) of the Companies Act, 2013, your Directors hereby confirmed that:



- (i) that in the preparation of the annual accounts for the year ended 31st March, 2015, the applicable accounting standards read with requirements set out under Schedule III to the Companies Act, 2013, have been followed and there are no material departures from the same;
- (ii) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2015 and of the Profit of the Company for the year ended as on that date;
- (iii) the Directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) the Directors have prepared the annual accounts of the Company on a "going concern" basis;
- (v) the Directors have laid down internal financial controls followed by the Company and the such internal financial controls are adequate and are operating effectively; and
- (vi) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that systems are adequate and operating effectively.

EXTRACT OF ANNUAL RETURN

An extract of Annual Return for the financial year ended 31st March, 2015, is annexed as Annexure-I (in FORM MGT-9) to this report.

PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO required under Companies (Accounts) Rules, 2014:

Particulars of Conservation .

a) Conservation of Energy	-	Not applicable
b) Technology Absorption	-	Not applicable
c) Foreign Exchange Earning and outgo	-	Not applicable

Foreign Exchange earned NIL
Foreign Exchange out go NIL

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Your Company has not given loan, made investment or given guarantee covered under the provisions of Section 186 of the Companies Act, 2013.

AUDITORS:

Messrs Jayantilal Thakkar & Co., Chartered Accountants, the Statutory Auditors of the Company, hold office till the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment and who have furnished certificates of their eligibility for re-appointment as required under Companies Act, 2013.

ACKNOWLEDGEMENT:

The Board of Directors acknowledges the support of shareholders and also places on record its sincere thanks to its valued clients for their continued patronage. The Board also expresses its deep sense of appreciation to all employees and officers for their excellent performance, professionalism, team work, commitment and initiative, which has led to the Company making commendable progress in challenging business environment.

For and on behalf of the Board of Directors

A handwritten signature in black ink, appearing to read 'A. B. Reddy', is written over a horizontal line. The signature is slanted upwards to the right.

DIRECTOR

Mumbai,
Dated : 11th May, 2015

ANNEXURE-1

Form No. MGT-9

EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March, 2015

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i) CIN	U35990MH2007PLC171411
ii) Registration Date	7 th June, 2007
iii) Name of the Company	BKT Tyres Ltd
iv) Category / Sub-Category of the Company	Public Limited Company
v) Address of the Registered office and contact details	BKT House, C/15, Trade World, Kamala Mills Compound Senapati Bapat Marg, Lower Parel, Mumbai 4000 13. Tel No. 022-66663800
vi) Whether listed company Yes / No	No
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl.No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the Company
1	Logistic Management services	63090	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

HOLDING COMPANIES

Sr. No	NAME OF THE COMPANY	Address	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1.	BALKRISHNA INDUSTRIES LTD	BKT House, C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400013	L99999MH1961PLC012185	HOLDING	100%	Section 2(87)

SUBSIDIARY COMPANIES

Sr. No	NAME OF THE COMPANY	Address	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of share s held	Applicable Section
NIL						

ASSOCIATES COMPANIES

Sr.No	NAME OF THE COMPANY	ADDRESS	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
NIL						



IV. SHARE HOLDING PATTERN (Equity Shares Capital Breakup as percentage of Total Equity)											
i) Category-wise Share Holding											
Category-wise Share Holding			No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
			Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A)	Promoters										
(1)	Indian										
a)		Individuals/H.U.F	-	-	-	-	-	-	-	-	
b)		Central Govt	-	-	-	-	-	-	-	-	
c)		State Govt(s)	-	-	-	-	-	-	-	-	
d)		Bodies Corporate	-	49,400	-	98.80	-	49,400	-	98.80	
e)		Financial Institutions/Banks	-	-	-	-	-	-	-	-	
f)		Any Other	-	*600	-	1.20	-	*600	-	1.20	
		Sub-Total (A)(1)	-	50,000	-	100.00	-	50,000	-	100.00	
(2)	Foreign										
a)		NRI Individuals	-	-	-	-	-	-	-	-	
b)		Other Individuals	-	-	-	-	-	-	-	-	
c)		Bodies Corporate	-	-	-	-	-	-	-	-	
d)		Banks/FI	-	-	-	-	-	-	-	-	
e)		Any other	-	-	-	-	-	-	-	-	
		Sub-Total (A)(2)	-	-	-	-	-	-	-	-	
		Total holding of Promoter (A)=(A)(1)+(A)(2)	-	50,000	-	100.00	-	50,000	-	100.00	
(B)	Public Shareholding										
(1)	Institutions										
a)		Mutual Fund/UTI	-	-	-	-	-	-	-	-	
b)		Banks/FI	-	-	-	-	-	-	-	-	
c)		Central Govt	-	-	-	-	-	-	-	-	
d)		State Govt(s)	-	-	-	-	-	-	-	-	
e)		Venture Capital Funds	-	-	-	-	-	-	-	-	
f)		Insurance Companies	-	-	-	-	-	-	-	-	
g)		FII	-	-	-	-	-	-	-	-	
h)		Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	
i)		Others (Specify)	-	-	-	-	-	-	-	-	
		Sub-Total (B)(1) :	-	-	-	-	-	-	-	-	
(2)	Non Institutions										
a)	Bodies Corporate										
	i)	Indian	-	-	-	-	-	-	-	-	
	ii)	Overseas	-	-	-	-	-	-	-	-	
b)	Individuals										
	i)	Individual Shareholders Holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	
	ii)	Individual Shareholders Holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	
c)	Other (Specify)										
	i)	Shares held by Pakistani citizens vested with the Custodian of Enemy Property	-	-	-	-	-	-	-	-	
	ii)	Other Foreign Nationals	-	-	-	-	-	-	-	-	
	iii)	Foreign Bodies	-	-	-	-	-	-	-	-	
	iv)	NRI/OCBs	-	-	-	-	-	-	-	-	

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	v)	Clering Members / Clering House	-	-	-	-	-	-	-	-
	vi)	Trusts	-	-	-	-	-	-	-	-
	vii)	Limited Liability Partnership	-	-	-	-	-	-	-	-
	viii)	Foreign Portfolio Investor (Corporate)	-	-	-	-	-	-	-	-
	ix)	ix) Qualified Foreign Investor	-	-	-	-	-	-	-	-
Sub-Total (B)(2) :			-	-	-	-	-	-	-	-
Total Public shareholding (B)=(B)(1)+(B)(2)			-	-	-	-	-	-	-	-
TOTAL (A)+(B)			-	50,000	-	100.00	-	50,000	100.00	-
(C)	Shares held by Custodian for GDRs & ADRs		-	-	-	-	-	-	-	-
GRAND TOTAL (A)+(B)+(C)			-	50,000	-	100.00	-	50,000	100.00	-

* Any others are nominees of Balkrishna Industries Ltd (Balkrishna Industries Ltd is being holding company of BKT EXIM Ltd).

ii) Shareholding of Promoters							
Shareholders Name	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% change in shareholding during the year
	No. of Shares	% of total shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total shares of the company	% of Shares Pledged / encumbered to total shares	
Balkrishna Industries Ltd	49,400	98.80	0	49,400	98.80	0	0.00
Nominees of Balkrishna Industries Ltd	600	1.20	0	600	1.20	0	0.00
Total	50,000	100.00	0	50,000	100.00	0	0.00

iii) Change in Promoters' Shareholding (Please specify, if there is no change)						
Name	No. of Shares held at the beginning of the year		Date	Increase/Decrease in shareholding	Cumulative Shareholding during the year	
	No. of Shares at beginning of (01/04/14)/end of year 31/03/15	% of total shares of the company			No. of Shares	% of total shares of the company
NIL						

iv) Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)						
	No. of Shares held at the beginning of the year		Date	Increase/Decrease in shareholding	Cumulative Shareholding during the year	
	No. of Shares at beginning of (01/04/14)/end of year 31/03/15	% of total shares of the company			No. of Shares	% of total shares of the company
At the beginning of the year	NIL					

v) Shareholding of Directors and Key Managerial Personnel						
	No. of Shares held at the beginning of the year		Date	Increase/Decrease in shareholding	Cumulative Shareholding during the year	
	No. of Shares at beginning of (01/04/14)/end of year 31/03/15	% of total shares of the company			No. of Shares	% of total shares of the company
A. DIRECTORS						
Shri Arvind Poddar	0	0	0	0	0	0
Shri Rajiv Poddar	0	0	0	0	0	0
Smt. Vijaylaxmi Poddar	0	0	0	0	0	0

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V. Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payment for financial year 2014-2015				
Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposit	Total Indebtedness
i) Principal Amount	-	-	-	
ii) Interest due but not paid	-	-	-	
iii) Interest accrued but not due	-	-	-	
Total (i+ii+iii)	-	-	-	
Change in Indebtedness during the financial year	-	-	-	
* Addition	-	-	-	
* Reduction	-	-	-	
Net Change	-	-	-	
Indebtedness at the end the financial year	-	-	-	
i) Principal Amount	-	-	-	
ii) Interest due but not paid	-	-	-	
iii) Interest accrued but not due	-	-	-	
Total (i+ii+iii)	-	-	-	

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of Directors					
		Total amount (Rs. In Lacs)					
1	Gross salary						
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-	-
2	Stock Option	-	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-	-
4	Commission	-	-	-	-	-	-
	- as % of profit	-	-	-	-	-	-
	others, specify	-	-	-	-	-	-
5	Others, please specify	-	-	-	-	-	-
	Total (A)	-	-	-	-	-	-
	Ceiling as per the Act	Within prescribed limit					

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors					
	Independent Directors	-	-	-	-	-	-
	Fee for attending board / committee meetings	-	-	-	-	-	-
	Commission	-	-	-	-	-	-
	Others, please specify	-	-	-	-	-	-
	Total (1)	-	-	-	-	-	-
	Other Non-Executive Directors	-	-	-	-	-	-
	Fee for attending board / committee meetings	-	-	-	-	-	-
	Commission	-	-	-	-	-	-

(Signature)

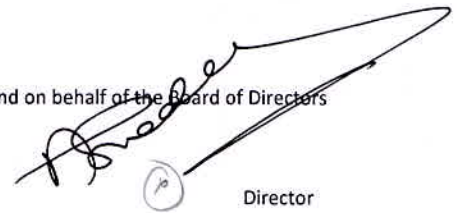
-	Others, please specify	-	-	-	-	-	-
	Total (2)	-	-	-	-	-	-
	Total (B)= 1+2	-	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-	-
	Overall Ceiling as per the Act	Within prescribed limit					

C. Remuneration to Key Managerial Personnel Other than MD/MANAGER/WTD			
Sl. No.	Particulars of Remuneration	Name of Key Managerial Person	Total
1	Gross salary	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	- as % of profit	-	-
	others, specify	-	-
5	Others, please specify	-	-
	Total	-	-
	Total	-	-

I. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty			None		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			None		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			None		
Punishment					
Compounding					

For and on behalf of the Board of Directors



Director

Place: Mumbai

Date: 11th May, 2015

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
BKT TYRES LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of BKT Tyres LIMITED ("the Company") which comprise the Balance Sheet as at 31 March, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash flow statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) The company has adequate internal financial control and in our opinion the same is operating effectively.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - i. The Company does not have any pending litigations that have any effect on its financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. According to the records of the Company and the information and explanations given to us, there were no amounts required to be transferred to Investor education and protection fund.

Mumbai
DATED : 11TH MAY, 2015



FOR JAYANTILAL THAKKAR & CO.
Chartered Accountants
(Firm Reg. No. 104133W)

V. A. Merchant

VIRAL A. M ERCHANT
Partner
Membership No.116279

ANNEXURE TO INDEPENDENT AUDITORS' REPORT

(Annexure referred to in paragraph 1 under the heading of 'Report on Other Legal and Regulatory Requirements' of our report of even date.)

- (i) According to the records of the Company and the information and explanations given to us, the Company does not have any fixed assets.
- (ii) According to the records of the Company and the information and explanations given to us, the Company does not have any inventories.
- (iii) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to any companies, firms or other parties as covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clause 3(iii) (a) and (b) of the order are not applicable.
- (iv) In our opinion and according to the information and explanation given to us, there are adequate internal control systems commensurate with the size of the Company and the nature of its business with regard to the sale of services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control systems. As per the records, the Company does not have any inventory and fixed assets.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit within the meaning of Section 73 to 76 of the Act, and the rules framed thereunder.
- (vi) In our opinion and according to the information and explanations given to us, the maintenance of cost records prescribed under Section 148 (1) of the Act, are not applicable to the Company.
- (vii)(a) As per the information given to us, during the year, the Company was not required to deposit any dues in respect of Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and/or Cess. Since the Company was not required to deposit these dues, the question of such undisputed dues remaining outstanding as at 31st March, 2015 for a period of more than six months, does not arise. According to the records of the Company and the information and explanations given to us, the Company has deposited undisputed dues of income tax regularly with the appropriate authorities, further there are no undisputed statutory dues of income tax as at 31st March, 2015 outstanding for a period of more than six months from the date they become payable.
- (b) As per the information given to us, as the Company was not required to deposit dues in respect of Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and Cess, the question of such disputed dues pending before any forum does not arise. There are no dues of Income Tax which have not been deposited on account of any dispute.



- (c) According to the records of the Company and the information and explanations given to us, there were no amounts required to be transferred to Investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder.
- (Viii) The Company neither has any accumulated losses at the end of the financial year nor has incurred any cash losses during the financial year covered by our audit and in the immediately preceding financial year.
- (ix) Based on our audit procedures and according to the information and explanations given by the management, and as per the records of the Company there are no borrowings from financial institutions, bank and debenture holders.
- (x) In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xi) In our opinion and according to the information and the explanations given to us, the Company has not obtained any term loans.
- (xii) Based upon the audit procedures performed and to the best of our knowledge and belief and according to the information and explanations given to us no fraud on or by the Company has been noticed or reported during the year.

FOR JAYANTILAL THAKKAR & CO.
Chartered Accountants
(Firm Reg. No. 104133W)



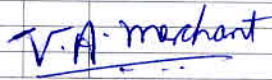
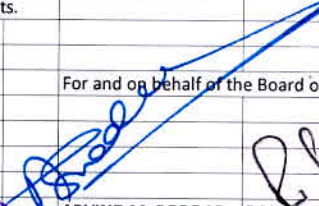
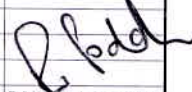
V. A. Merchant

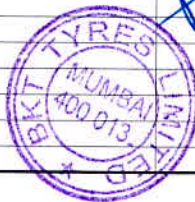
VIRAL A. M ERCHANT
Partner
Membership No.116279

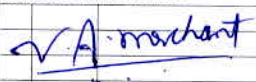
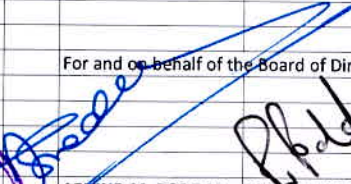
Mumbai
Dated : 11TH MAY, 2015

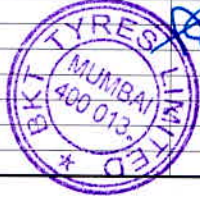
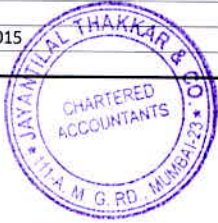
BKT TYRES LIMITED

Balance Sheet as at 31st March, 2015

PARTICULARES	Note No.	Current Year Rupees	Previous Year Rupees
I EQUITY AND LIABILITIES			
1 SHAREHOLDERS' FUND			
(a) Share Capital	2	5,00,000	5,00,000
(b) Reserves and Surplus	3	2,59,666	1,90,395
		7,59,666	6,90,395
3 CURRENT LIABILITIES			
(a) Trade Payables	4	10,236	10,236
(b) Other Current Liabilities	5	1,000	1,000
		11,236	11,236
TOTAL		7,70,902	7,01,631
II. ASSETS			
1 NON-CURRENT ASSETS			
Long-Term loans and Advances	6	6,836	6,308
		6,836	6,308
2 CURRENT ASSETS			
(a) Cash and Cash Equivalents	7	7,59,066	6,87,823
(b) Short-Term loans and Advances	8	5,000	7,500
		7,64,066	6,95,323
TOTAL		7,70,902	7,01,631
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS	1 to 14		
The Notes referred to above form an integral part of the Financial Statements.			
As per our report of even date attached For JAYANTILAL THAKKAR & CO. Chartered Accountants		For and on behalf of the Board of Directors	
			
VIRAL A. MERCHANT Partner		ARVIND M. PODDAR Director	RAJIV A. PODDAR Director
Mumbai, Dated: 11th May, 2015		Mumbai, Dated: 11th May, 2015	



BKT TYRES LIMITED			
Statement of Profit and Loss for the year ended 31st March, 2015			
PARTICULARES	Note No.	Current Year Rupees	Previous Year Rupees
I Revenue From Operations	9	1,25,267	90,469
Total Revenue		1,25,267	90,469
II EXPENSES :			
Other Expenses	10	23,996	22,361
III Profit before tax (I-II)		1,01,271	68,108
IV Tax Expense:			
- Current Tax		32,000	22,000
V Profit After Tax		69,271	46,108
VI Earnings Per Equity Share:			
- Basic and Diluted	11	1.39	0.92
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS	1 to 14		
The Notes referred to above form an integral part of the Financial Statements.			
As per our report of even date attached			
For JAYANTILAL THAKKAR & CO. Chartered Accountants		For and on behalf of the Board of Directors	
			
VIRAL A. MERCHANT Partner Mumbai, Dated: 11th May, 2015		ARVIND M. PODDAR Director Mumbai, Dated: 11th May, 2015	RAJIV A. PODDAR Director



NOTE NO. 1

SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

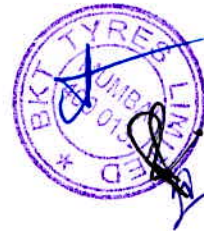
The financial statements are prepared under the historical cost convention and on accrual basis.

Sale of Services

Revenue from sale of Logistics services - Brokerage / Commission is accounted as and when services are rendered.

Taxation

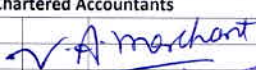
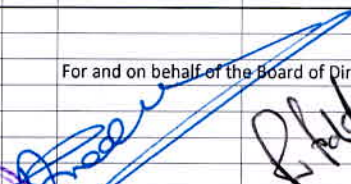
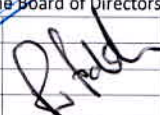


Provision for current tax is made and retained in the accounts on the basis of estimated tax liability as per the applicable provisions of the Income Tax Act, 1961.



NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

NOTE NO.2	Current Year Rupees	Previous Year Rupees
SHARE CAPITAL		
Authorised :		
50,000 (Previous Year 50,000) Equity Shares of Rs.10 each	5,00,000	5,00,000
Issued Subscribed and fully paid up:		
50,000 (Previous Year 50,000) Equity Shares of Rs.10 each fully paid up	5,00,000	5,00,000
	500,000	500,000
(All the above Equity Shares are held by the Holding Company viz. Balkrishna Industries Limited and its nominees.)		
Terms/rights attached to equity shares		
All the Equity Shares has equal rights in respect of distribution of dividends and the repayment of capital.		
NOTE NO.3		
	Current Year Rupees	Previous Year Rupees
RESERVES AND SURPLUS		
Surplus		
Opening Balance	1,90,395	1,44,287
Add: Net Profit for the year	69,271	46,108
Closing Balance	2,59,666	1,90,395
NOTE NO.4		
	Current Year Rupees	Previous Year Rupees
TRADE PAYABLE		
Trade Payable (Refer Note No. 13 for details of Dues to Micro and Small Enterprises)	10,236	10,236
	10,236	10,236
NOTE NO.5		
	Current Year Rupees	Previous Year Rupees
OTHER CURRENT LIABILITIES		
Other payables		
- Statutory dues towards TDS	1,000	1,000
	1,000	1,000
NOTE NO.6		
	Current Year Rupees	Previous Year Rupees
LONG TERM LOANS AND ADVANCES		
(Unsecured, considered good)		
Others loans and advances		
- Advance Payment of Taxes and Tax deducted at source (Net of Provision of Rs. 1,66,000 in the Current year)	6,836	6,308
	6,836	6,308
NOTE NO.7		
	Current Year Rupees	Previous Year Rupees
CASH AND CASH EQUIVALENTS		
-Balances with bank	7,51,847	6,80,569
-Cash on hand	7,219	7,254
	7,59,066	6,87,823
NOTE NO.8		
	Current Year Rupees	Previous Year Rupees
SHORT TERM LOANS AND ADVANCES		
(Unsecured, considered good)		
Others		
-Prepaid Expenses	5,000	7,500
	5,000	7,500



NOTE NO.9		Current Year Rupees	Previous Year Rupees
REVENUE FROM OPERATIONS			
- Sales of Services - Commission / Brokerage		1,25,267	90,469
		1,25,267	90,469
NOTE NO.10		Current Year Rupees	Previous Year Rupees
OTHER EXPENSES			
- Rates and Taxes excluding taxes on income		2,500	2,500
- Filing Fees / charges		4,035	1,270
- Interest to others		-	1,480
- Legal and Professional charges		17,011	16,661
- Bank Charges		450	450
		23,996	22,361
NOTE NO.11		Current Year Rupees	Previous Year Rupees
Earning Per Share (EPS) (In accordance with Accounting Standard - 20)			
Profit After Tax		69,271	46,108
Number of Equity Shares outstanding for Basic/Diluted Earning Per Share		50,000	50,000
Nominal Value of Equity Shares (in Rupees)		10	10
Earning Per Share Basic/Diluted		1.39	0.92
NOTE NO.12		Current Year Rupees	Previous Year Rupees
Payment to Auditors			
Statutory Auditors			
- Audit Fees		10,000	10,000
- Taxation Matters			-
- For reimbursement of expenses			
Service Tax		1,126	1,126
		11,126	11,126
NOTE NO.13			
a)	There are no Micro, Small and Medium Enterprises, as defined in the Micro, Small, Medium Enterprises Development Act, 2006, to whom the Company owes dues on account of principal amount together with interest and accordingly no additional disclosures have been made.		
b)	The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.		
NOTE NO.14			
The previous year figures have been re - arranged and / or regrouped wherever necessary.			
As per our report of even date attached			
For JAYANTILAL THAKKAR & CO. Chartered Accountants		For and on behalf of the Board of Directors	
			
VIRAL A. MERCHANT Partner Mumbai, Dated: 11th May, 2015		ARVIND M. PODDAR Director Mumbai, Dated: 11th May, 2015	RAJIV A. PODDAR Director 
			

BKT TYRES LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

	Current Year Rupees	Previous Year Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before tax	101,271	68,108
Adjustment for:		
Trade and other receivables	2,500	(7,500)
Cash generated/(used) from operations	103,771	60,608
Direct Taxes paid	(32,528)	(29,458)
Net cash generated /(used) from Operating Activities	71,243	31,150
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Net cash generated / (used) from Investing Activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Net Cash generated / (used) from Financing Activities	-	-
Net increase /(decrease) in cash and cash equivalent	71,243	31,150
Cash and cash equivalent as at the begning of the year	687,823	656,673
Cash and cash equivalent as at the end of the year	759,066	687,823

As per our report of even date attached
For **JAYANTILAL THAKKAR & CO.**
Chartered Accountants

V. A. Merchant

VIRAL A. MERCHANT
Partner
Mumbai,
Dated: 11th May, 2015



For and on behalf of the Board of Directors

Arvind M. Poddar

ARVIND M. PODDAR
Director
Mumbai,
Dated: 11th May, 2015

Rajiv A. Poddar

RAJIV A. PODDAR
Director



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