

BKT TYRES LIMITED

Regd. Office: C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg,
Lower Parel (W), Mumbai 400 013

NOTICE

NOTICE is hereby given that the 4th Annual General Meeting of the members of BKT TYRES LIMITED will be held as scheduled below:

DAY : Wednesday
DATE : 11th May, 2011
TIME : 2:30 p.m.
PLACE : C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (W),
Mumbai 400 013

The Agenda for the Meeting will be as under:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March, 2011 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Shri Anurag P Poddar, who retires by rotation, and being eligible offers himself for re-appointment.
3. To appoint Auditors and fix their Remuneration.

SPECIAL BUSINESS:

4. To consider and, if thought fit, to pass the following Resolution with or without modifications as a **Special Resolution:**

"RESOLVED that approval be and is hereby given, pursuant to the provisions of Section 149(2A) and other applicable provision, if any, of the Companies Act, 1956, to the commencement by the Company of the new business and activities at such time as may be deemed fit by the Board of Directors of the Company, provided in clause 34 of the Object Clause III(C)- Other Objects of the Memorandum of Association of the Company namely:

(34) To act as selling and/or purchasing agents or brokers in general, distributors, commission agents, adatas, depot managers, canvassers, indentors, consignors, carriers, hires, consignees, agents or sub-agents of any other person, firm, corporation or company, contractors, mucedams, clearing and forwarding agents for articles, merchandise, equipments, machinery and goods of all kinds and description on such terms and conditions as the Directors of the Company may think fit and generally to undertake, transact and execute all kinds of agency business."

By Order of the Board of Directors
For BKT TYRES LIMITED


ARVIND M PODDAR
DIRECTOR

Registered Office:
C/15, Trade World,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel (W), Mumbai 400 013

Place: Mumbai
Dated: 7th May, 2011

NOTES:

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. The instrument appointing proxy should, however, be deposited at the Registered Office of the Company: C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013 not less than 48 hours before commencement of the Meeting.
- 2) The Register of Members and Share Transfer Books of the Company will remain closed on Wednesday, the 11th May, 2011.
- 3) Members/Proxies should bring the attendance slip sent herewith duly filled in for attending the Meeting.

By Order of the Board of Directors
For BKT TYRES LIMITED


ARVIND M PODDAR
DIRECTOR

Registered Office:
C/15, Trade World,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel (W), Mumbai 400 013

Place: Mumbai
Dated: 7th May, 2011

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956

In respect of Resolution at Item No. 4-

The Company proposes to carry on the new business of acting as brokers and other activities as mentioned in Clause 34 of Other Objects of Memorandum of Association of the Company in addition with its existing business. As the Company find better future prospects in the said business.

Pursuant to the provisions of Section 149(2A) of the Companies Act, 1956, the approval of the Members in the General Meeting is required before commencement of any new activity set out in the Object Clause of the Memorandum of Association of the Company. The said new business activities would be commenced at such time or times as the Board may deem fit in the interest of the Company.

None of the Directors are interested in the Resolution No.4.

By Order of the Board of Directors
For BKT TYRES LIMITED


ARVIND M PODDAR
DIRECTOR

Registered Office:
C/15, Trade World,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel (W), Mumbai 400 013

Place: Mumbai
Dated: 7th May, 2011

BKT TYRES LTD.

ATTENDANCE SLIP

Registered Office: C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013

PLEASE FILL ATTENDANCE SLIP AND HAND OVER AT THE ENTRANCE OF THE MEETING VENUE

Folio No....., DP ID Client ID.....

Name of the Shareholder:No. of Shares held

I hereby record my presence at the 4th Annual General Meeting of the Company held on Wednesday, the 11th May, 2011 at 2:30 p.m. at C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013

Signature of the Shareholder:

(only shareholders/proxies are allowed to attend the meeting)

BKT TYRES LTD.

PROXY FORM

Registered Office: C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013

Folio No....., DP ID Client ID..... No. of Shares held

I/We of being a member(s) of BKT TYRES LIMITED, hereby appoint of failing him.....of as my/our proxy to attend and vote for me/us and on my/our behalf at the 4th Annual General Meeting of the Company held on Wednesday, the 11th May, 2011 at 2:30 p.m. at C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013

Signed this day of 2011

affix 30
paise
Revenue
Stamp

Signature across Revenue Stamp

Note: The proxy in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting. The proxy need not be member of the Company.

DIRECTORS' REPORT

Dear Shareholders,

Your Directors are pleased to present the 4th Annual Report and Audited Statement of Accounts for the year ended 31st March 2011.

FINANCIAL RESULTS:

	Rupees	
	Current Year Ended 31.03.2011	Previous Year ended 31.03.2010
Income	NIL	NIL
Expenditure	17,837	9,173
Loss : Before Tax	(17,837)	(9,173)
Less : Provision for Tax	NIL	NIL
Loss After Tax	(17,837)	(9,173)
Short provision for expenses	(10,032)	NIL
Balance Brought Forward From Last Year	(87,485)	(78,312)
Balance Carried to Balance Sheet	(115,354)	(87,485)

The Company has suffered a loss of Rs. 0.18 lacs during the Year.

DIVIDEND:

There is a loss during the year hence no Dividend is declared.

DIRECTORS:

Shri Anurag P Poddar, retire by rotation and being eligible, offer himself for re-appointment.

Necessary resolutions for their re-appointment are placed before the Shareholders. Your Directors commend the resolutions.

PARTICULARS OF EMPLOYEES:

The Company has no employee who (i) if employed throughout the financial year, was in receipt of remuneration, in aggregate Rs.60 Lacs, or (ii) if employed for a part of the financial year, was in receipt of remuneration, in aggregate, more than Rs.5 Lacs per month. Hence, the information required to be given pursuant to the provisions of Section 217 (2A) of the Companies Act, 1956, read with Companies (Particulars of employees) Rules, 1975, as amended from time to time, is not applicable.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

Information required under section 217 (1)(e) of the Companies Act, 1956, read with Rule 2 of the Companies (Discloser of Particulars in the Report of Board of Directors) Rules, 1988, for the year ended 31st March, 2011 is furnished here below.

Conservation of Energy - Not applicable

Technology Absorption - Not applicable

Foreign Exchange Earning and outgo - Not applicable

(1)



RESPONSIBILITY STATEMENT:

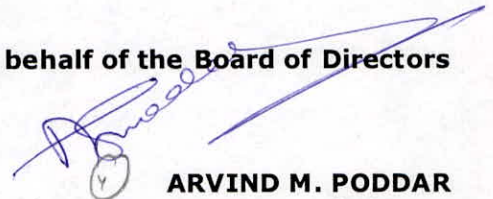
Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed:

- (i) In the preparation of the accounts for the financial year ended 31st March, 2011, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit of the Company for the year under review;
- (iii) The Directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The Directors have prepared the accounts for the financial year ended 31st March, 2011 on a "going concern" basis.

AUDITORS:

The members are requested to appoint Auditors and fix their remuneration. Messers Jayantilal Thakkar & Co., Chartered Accountants, the retiring Auditors and who have furnished certificates of their eligibility for re-appointment as required under Companies Act, 1956.

For and on behalf of the Board of Directors



ARVIND M. PODDAR
Chairman

Mumbai,
Dated: 7th May, 2011.

REF. NO.

**REPORT OF THE AUDITORS TO THE MEMBERS OF
BKT TYRES LIMITED**

1. We have audited the attached Balance Sheet of **BKT TYRES LIMITED** as at 31st March, 2011 and also the Profit and Loss Account and the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 ('the Order'), issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956 ('the Act'), we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
4. Further to our comments in the Annexure referred to in paragraph 3 above, we report that :-
 - i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - iii) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - iv) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the applicable accounting standards referred to in sub-section (3C) of Section 211 of the Act;
 - v) On the basis of written representations received from the directors, as on 31st March, 2011 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Act ;



vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read together with the Accounting Policies and Notes to Accounts, appearing in Schedule 'E' to the accounts, give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :-

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011 ;

(b) In the case of the Profit and Loss Account, of the Loss for the year ended on that date ;

And

(c) In the case of Cash Flow Statement of the cash flows for the year ended on that date ;

FOR JAYANTILAL THAKKAR & CO.
Chartered Accountants
(Firm Reg. No. 104133W)



V. A. Merchant

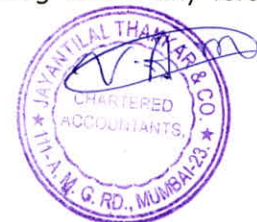
VIRAL A. MERCHANT
Partner
Membership No. 116279

Mumbai,
Dated : 7th May, 2011

ANNEXURE TO THE AUDITORS' REPORT

Referred to in paragraph 3 of our Report of even date on the accounts of BKT TYRES LIMITED for the year ended 31st March, 2011.

- i) The Company does not have any fixed Assets hence the provisions of clause 4(i) (a) (b) (c) of the Order are not applicable to the Company.
- ii) The Company does not have any inventory hence the provisions of clause 4(ii) (a) (b) (c) of the Order are not applicable to the Company.
- iii) The Company has not granted or taken any loans, secured or unsecured, to or from companies, firms or other parties covered in the register maintained under Section 301 of the Act, hence the provisions of clause 4(iii) (a), (b), (c), (d), (e), (f) of the Order are not applicable to the Company.
- iv) As the Company does not have any fixed assets and inventory and also does not sell any goods and services, the question of adequacy and weaknesses of internal control procedures in respect of the same does not arise.
- v) As per the information and explanations given to us, during the year there were no transactions that need to be entered in the register maintained under Section 301 of the Act.
- vi) The Company has not accepted deposits from the public.
- vii) The paid up capital of the Company and reserves do not exceed Rs. 50 Lakhs at the commencement of the year and the company did not have any turnover in the previous three financial years. Hence, clause 4(vii) of the Order regarding the internal audit system is not applicable to the Company.
- viii) Section 209 (1) (d) of the Act relating to the maintenance of cost records is not applicable to the Company since it is not engaged in production, processing, manufacturing or mining activities.
- ix) a] As per the information given to us, during the year, the Company was not required to deposit any dues in respect of Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and/or Cess. Since the Company was not required to deposit such dues, the question of undisputed dues remaining outstanding as at 31st March, 2011 for a period of more than six months, does not arise. The Company was not regular in depositing Profession Tax with the appropriate authorities as there were delays in respect of the same. However, there was no arrears of outstanding in this regard at the year end.
b] As per the information given to us, as the Company was not required to deposit dues in respect of Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and Cess, the question of such disputed dues pending before any forum, does not arise.



- x) The Company has been registered for a period of less than five years hence the provisions of clause 4(x) of the Order regarding the accumulated losses and cash losses are not applicable to the Company.
- xi) The Company does not have any debentures nor it has obtained any financial assistance from the financial institution and/or bank and hence clause 4(xi) of the Order is not applicable to the Company.
- xii) As per the information and explanations given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii) In our opinion, the Company is not a chit fund/nidhi/mutual benefit fund/society and therefore, the provisions of clause 4 (xiii) of the Order are not applicable to the Company.
- xiv) According to the information and explanations given to us, the Company is not dealing or trading in shares, securities, debentures and other investments. Accordingly, provisions of clause 4 (xiv) of the Order are not applicable to the Company.
- xv) As per the information given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
- xvi) As per the records of the Company, it has not taken any term loan during the year.
- xvii) As per the information and explanations given to us and in our opinion, the Company has not raised any funds on short term basis during the current year and hence the question of using the same for long term investment does not arise.
- xviii) During the year, the Company has not made any preferential allotment of shares to parties, covered in the register maintained under Section 301 of the Act.
- xix) The Company has not issued any debentures during the year.
- xx) The Company has not raised money by public issue.
- xxi) Based upon the audit procedures performed and to the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.



FOR JAYANTILAL THAKKAR & CO.
Chartered Accountants
(Firm Reg. No. 104133W)

V.A. Merchant

VIRAL A. MERCHANT
Partner

Membership No. 116279

Mumbai,
Dated : 7th May, 2011

BKT TYRES LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2011

	Schedule	Rupees	Current Year Rupees	Previous Year Rupees
I. SOURCES OF FUNDS				
1. SHAREHOLDERS' FUNDS :				
Capital	'A'		500,000	500,000
TOTAL			500,000	500,000
II. APPLICATION OF FUNDS				
1. CURRENT ASSETS, LOANS AND ADVANCES :				
Cash and Bank Balances	'B'	395,676		419,133
		<u>395,676</u>		<u>419,133</u>
Less : CURRENT LIABILITIES AND PROVISIONS :				
Liabilities	'C'	11,030		6,618
		<u>11,030</u>		<u>6,618</u>
NET CURRENT ASSETS			384,646	412,515
2. PROFIT AND LOSS ACCOUNT			115,354	87,485
TOTAL			500,000	500,000
ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS	'E'			

The Schedules referred to above form an integral part of the Balance Sheet.

As per our report of even date attached

For JAYANTILAL THAKKAR & CO.

Chartered Accountants

V. A. Merchant
VIRAL A. MERCHANT

Partner

Mumbai,

Dated: 07th May, 2011



For and on behalf of the Board of Directors

Arvind M. Poddar
ARVIND M. PODDAR

Director

Mumbai,

Dated: 07th May, 2011

Anurag P. Poddar
ANURAG P. PODDAR

Director



BKT TYRES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2011

	Schedule	Rupees	Current Year Rupees	Previous Year Rupees
INCOME :			NIL	NIL
EXPENDITURE :				
Administrative and Other Expenses	'D'		17,837	9,173
(LOSS) BEFORE TAX			(17,837)	(9,173)
Less : Provision for Taxation				
- Current Tax			NIL	NIL
(LOSS) AFTER TAX			(17,837)	(9,173)
(Less): Adjustments relating to earlier years				
Short Provision for expenses			(10,032)	NIL
Balance Brought Forward From Last Year			(87,485)	(78,312)
Balance Carried to Balance Sheet			(115,354)	(87,485)
Basic and Diluted Earning Per Share (Refer Note No. 2 in Schedule E)			(0.56)	(0.18)

ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS 'E'

The Schedules referred to above form an integral part of the Profit and Loss Account.

As per our report of even date attached

For **JAYANTILAL THAKKAR & CO.**

Chartered Accountants

V. A. Merchant

VIRAL A. MERCHANT

Partner

Mumbai,

Dated: 07th May, 2011



For and on behalf of the Board of Directors

Arvind M. Poddar

ARVIND M. PODDAR

Director

Mumbai,

Dated: 07th May, 2011

Anurag P. Poddar

ANURAG P. PODDAR

Director



BKT TYRES LIMITED**SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2011 AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE**

	Current Year Rupees	Previous Year Rupees
SCHEDULE 'A'		
SHARE CAPITAL:		
<u>Authorised :</u>		
50,000 Equity Shares of Rs. 10 each	5,00,000	5,00,000
<u>Issued and Subscribed :</u>		
50,000 Equity Shares of Rs. 10 each, fully paid up.	5,00,000	5,00,000
(Current year all the above 50,000 Equity Shares (Previous year of the above, 40,000 Equity Shares) are held by the Holding Company Viz. Balkrishna Industries Limited and its nominees)		
SCHEDULE 'B'		
CASH AND BANK BALANCES :		
Cash Balance on Hand	7,355	9,455
Bank Balances :		
With Scheduled Bank :		
On Current Account	388,321	409,678
	<u>3,95,676</u>	<u>4,19,133</u>
SCHEDULE 'C'		
Sundry Creditors		
i) Outstanding Dues of Micro and Small Enterprises*	NIL	NIL
ii) Outstanding Dues of creditors other than Micro and Small Enterprises	11,030	6,618
*(Refer Note no. 3 in Schedule "E")	<u>11,030</u>	<u>6,618</u>
SCHEDULE 'D'		
ADMINISTRATIVE AND OTHER EXPENSES:		
Filing Fees / Charges	2,100	900
Auditor's Remuneration (Including Service Tax)	11,030	6,618
Legal and Professional Charges	2,207	1,655
Rates and Taxes	2,500	NIL
	<u>17,837</u>	<u>9,173</u>



SCHEDULE "E"

ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements are prepared under the historical cost convention and on accrual basis.

B. Notes to Accounts:

	<u>Current Year</u>	<u>Previous Year</u>
	<u>Rupees</u>	<u>Rupees</u>
1. Remuneration to Statutory Auditors:		
Audit fees	10,000	6,000
Reimbursement of Service Tax	1,030	618
2. Earning per share (EPS) (In accordance with Accounting Standard- 20)		
(Loss) for the year after tax	(17,837)	(9,173)
Short Provision for (Expenses)	(10,032)	NIL
Total	(27,869)	(9,173)
Weighted Average number of Equity Shares	50,000	50,000
Nominal value of Equity Shares	10	10
Basic and Diluted earning per share	(0.56)	(0.18)

3. There are no Micro, Small and Medium Enterprises, as defined in the Micro, Small, Medium Enterprises Development Act, 2006, to whom the Company owes dues on account of principal amount together with interest and accordingly no additional disclosures have been made.



4. The Previous Year figures have been re-arranged and/or regrouped wherever necessary.

As per our report of even date attached

For JAYANTILAL THAKKAR & CO.

Chartered Accountants

V. A. Merchant

VIRAL A. MERCHANT

Partner



Mumbai,

Dated:07th May, 2011

For and on behalf of the Board of Directors

Arvind M. Poddar

ARVIND M. PODDAR

Director

Mumbai,

Dated:07th May, 2011

Anurag P. Poddar

ANURAG P. PODDAR

Director



BKT TYRES LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2011

	Current Year	Previous Year
	Rupees	Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net (loss) before tax	(17,837)	(9,173)
Less: Short Provision for expenses-	(10,032)	NIL
Net (loss) before adjustments	(27,869)	(9,173)
Operating (loss) before working capital changes	(27,869)	(9,173)
Adjustment for:		
Trade payables	4,412	NIL
Cash (used) from operations	(23,457)	(9,173)
Direct Taxes paid	NIL	NIL
Net cash (used) from Operating Activities	(23,457)	(9,173)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Net cash generated / (used) from Investing Activities	NIL	NIL
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Net Cash generated / (used) from Financing Activities	NIL	NIL
Net (decrease) in cash and cash equivalent	(23,457)	(9,173)
Cash and cash equivalent as at the begning of the year	419,133	428,306
Cash and cash equivalent as at the end of the year	395,676	419,133

As per our report of even date attached
For **JAYANTILAL THAKKAR & CO.**
Chartered Accountants

V. A. Merchant

VIRAL A. MERCHANT
Partner
Mumbai,
Dated: 07th May, 2011



For and on behalf of the Board of Directors

Arvind M. Poddar *Anurag P. Poddar*

ARVIND M. PODDAR **ANURAG P. PODDAR**
Director Director
Mumbai,
Dated: 07th May, 2011



BKT TYRES LTD.
BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I Registration Details

Registration No.

					1	7	1	4	1	1
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 Balance Sheet Date:

		3	1			0	3			2	0	1	1
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State Code:

1	1
---	---

II Capital Raised during the year (Amount in Thousands)

Public Issue

									N	I	L
--	--	--	--	--	--	--	--	--	---	---	---

 Bonus Issue

									N	I	L
--	--	--	--	--	--	--	--	--	---	---	---

Private Placement

									N	I	L
--	--	--	--	--	--	--	--	--	---	---	---

 Right Issue

									N	I	L
--	--	--	--	--	--	--	--	--	---	---	---

III Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousands)

Total Liabilities

						5	1	1
--	--	--	--	--	--	---	---	---

Total Assets

						5	1	1
--	--	--	--	--	--	---	---	---

Source of Funds

Paid up Capital

						5	0	0
--	--	--	--	--	--	---	---	---

Reserves & Surplus

						N	I	L
--	--	--	--	--	--	---	---	---

Secured Loans

						N	I	L
--	--	--	--	--	--	---	---	---

Unsecured Loans

						N	I	L
--	--	--	--	--	--	---	---	---

Application of Funds

Net Fixed Assets

						N	I	L
--	--	--	--	--	--	---	---	---

Investments

						N	I	L
--	--	--	--	--	--	---	---	---

Net Current Assets

						3	8	5
--	--	--	--	--	--	---	---	---

Miscellaneous Expenditure

						N	I	L
--	--	--	--	--	--	---	---	---

Accumulated Losses

						1	1	5
--	--	--	--	--	--	---	---	---

IV Performance of Company (Amount in Rs.Thousands)

Turnover including Other Income

						N	I	L
--	--	--	--	--	--	---	---	---

Total Expenditure

						1	8
--	--	--	--	--	--	---	---

+ - Loss before Tax

						-	1	8
--	--	--	--	--	--	---	---	---

+ - Loss after Tax

						-	1	8
--	--	--	--	--	--	---	---	---

+ - Earning Per Share in Rs.

						-	0	.	5	6
--	--	--	--	--	--	---	---	---	---	---

Dividend Rate %

						N	I	L
--	--	--	--	--	--	---	---	---

V Generic Names of The Principal Products of the Company

Item Code No. (ITC Code)

						N	A
--	--	--	--	--	--	---	---

 Product Description:

						N	A
--	--	--	--	--	--	---	---

For and on behalf of the Board of Directors

ARVIND M. PODDAR
 Director

RAJIV A PODDAR
 Director

Mumbai,
 Dated: 07th May, 2011