

BKT EXIM LIMITED

ANNUAL REPORT

2012-2013

BKT EXIM LIMITED

Regd. Office: C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013

NOTICE

NOTICE is hereby given that the 6th Annual General Meeting of the members of BKT EXIM LIMITED will be held as scheduled below:

DAY : Monday
DATE : 16th September, 2013
TIME : 10:30 a.m.
PLACE : C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013

The Agenda for the Meeting will be as under:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Balance Sheet as at 31st March, 2013, the Statement of Profit and Loss Account for the year ended on that and report of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Shri Arvind M Poddar, who retires by rotation, and being eligible offers himself for re-appointment.
3. To appoint Auditors and fix their Remuneration.

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass, with or without modification(s), the following resolution, as an **Ordinary Resolution:**

"RESOLVED THAT in accordance with the provisions of Section 257 and all other applicable provisions, if any, of the Companies Act, 1956 or any statutory modification(s) or re-enactment thereof, Smt. Vijaylaxmi A Poddar, who was appointed as an Additional Director pursuant to the provision of Section 260 of the Companies Act, 1956, be and is hereby appointed as a Director of the Company subject to retirement by rotation."

By Order of the Board of Directors
For BKT EXIM LIMITED


RAJIV A PODDAR
DIRECTOR

Registered Office:
C/15, Trade World,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel (West),
Mumbai 400013

Place: Mumbai
Dated: 18th May, 2013

NOTES:

- 1) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument appointing proxy should, however, be deposited at the Registered Office of the Company: C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013 not less than 48 hours before commencement of the Meeting.
- 2) An Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956, relating to the Special Business to be transacted at the Meeting is annexed hereto.
- 3) The Register of Members and Share Transfer Books of the Company will remain closed on Monday, the 16th September, 2013.
- 4) Members/Proxies should bring the attendance slip sent herewith duly filled in for attending the Meeting.

By Order of the Board of Directors
For BKT EXIM LIMITED


RAJIV A PODDAR
DIRECTOR

Registered Office:
C/15, Trade World,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel (West),
Mumbai 400013

Place: Mumbai
Dated: 18th May, 2013

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956

ITEM NO. 4

Smt. Vijaylaxmi A Poddar was appointed as an Additional Director of the Company on 4th August, 2012. Pursuant to Section 260 of the Companies Act, 1956, she holds office up to the date of this Annual General Meeting of the Company. As required under Section 257 of the Companies Act, 1956 a notice has been received from a member signifying his intention to propose her as a candidate for the office of Director of the Company, along with requisite deposit.

The Board recommends that Smt. Vijaylaxmi A Poddar be appointed as a Director of the Company.

By Order of the Board of Directors
For BKT EXIM LIMITED


RAJIV A PODDAR
DIRECTOR

Registered Office:
C/15, Trade World,
Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel (West),
Mumbai 400013

Place: Mumbai
Dated: 18th May, 2013

BKT EXIM LTD.

ATTENDANCE SLIP

Registered Office: C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013

PLEASE FILL ATTENDANCE SLIP AND HAND OVER AT THE ENTRANCE OF THE MEETING VENUE

Folio No....., DP ID Client ID.....

Name of the Shareholder:No. of Shares held

I hereby record my presence at the 6th Annual General Meeting of the Company held on Monday, the 16th September, 2013 at 10:30 a.m. at C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013.

Signature of the Shareholder:

(only shareholders/proxies are allowed to attend the meeting)

BKT EXIM LTD.

PROXY FORM

Registered Office: C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013

Folio No....., DP ID Client ID..... No. of Shares held

I/We of being a member(s) of BKT EXIM LIMITED, hereby appoint of failing him.....of as my/our proxy to attend and vote for me/us and on my/our behalf at the 6th Annual General Meeting of the Company held Monday, the 16th September, 2013 at 10:30 a.m. at C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013.

Signed this day of 2013

affix 30
paise
Revenue
Stamp

Signature across Revenue Stamp

Note: The proxy in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting. The proxy need not be member of the Company.

BKT EXIM LIMITED

DIRECTORS' REPORT

Dear Shareholders,

Your Directors are pleased to present the 6th Annual Report and Audited Statement of Accounts for the year ended 31st March 2013.

FINANCIAL RESULTS:

	Rupees	
	Current Year Ended 31.03.2013	Previous Year Ended 31.03.2012
Revenue from Operations	5,54,935	35,088
Less: Expenditure	47,083	60,438
Profit/(Loss) before Exceptional and Extra ordinary items and Tax	<u>5,07,852</u>	<u>(25,350)</u>
Less : Provision for Taxation	1,61,000	NIL
Profit / (Loss) After Tax	346,852	(25,350)

The Company has earned profit of Rs. 3.46 Lacs during the Year.

DIVIDEND:

No Dividend is declared.

SUBSIDIARY COMPANIES:

The statement pursuant to Section 212 of the Companies Act, 1956 containing details of Company's Subsidiaries, to the extent applicable, is attached.

DIRECTORS:

Shri Anurag Poddar, Director, of the Company has resigned from the Board of Directors of the Company w.e.f. 04th August, 2012.

The Board places on record its deepest appreciation for the inspired leadership provided by Shri Anurag Poddar during his tenure as Director on the Board of Directors of the Company.

Smt. Vijaylaxmi A Poddar has been inducted as an Additional Director of the Company designated as Director w.e.f. 04th August, 2012 and holds office till the date of the ensuing Annual General Meeting.

The Company has received notice from one of the Shareholder proposing the name of Smt. Vijaylaxmi A Poddar as the Director of the Company.

Shri Arvind M Poddar, retire by rotation and being eligible, offer himself for re-appointment.

Necessary resolutions for their re-appointment are placed before the Shareholders. Your Directors commend the resolutions.

PARTICULARS OF EMPLOYEES:

There are no employees in receipt of remuneration as prescribed in accordance with section 217(2A) of the Companies Act, 1956 read with the Rules, hence no information is provided.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

Information required under section 217 (1)(e) of the Companies Act, 1956, read with Rule 2 of the Companies (Discloser of Particulars in the Report of Board of Directors) Rules, 1988, for the year ended 31st March, 2013 is furnished here below.

Conservation of Energy - Not applicable
Technology Absorption - Not applicable
Foreign Exchange Earning and outgo - Not applicable

Foreign Exchange earned NIL
Foreign Exchange out go NIL

RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed:

- (i) In the preparation of the accounts for the financial year ended 31st March, 2013 the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit of the Company for the year under review;
- (iii) The Directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The Directors have prepared the accounts for the financial year ended 31st March, 2013 on a "going concern" basis.

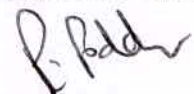
COMPLIANCE CERTIFICATE:

As required under proviso to Section 383A(1) of the Companies Act, 1956, a Secretarial Compliance Certificate issued by a Practising Company Secretary is being attached as Annexure II to this report.

AUDITORS:

The members are requested to appoint Auditors and fix their remuneration. Messers Jayantilal Thakkar & Co., Chartered Accountants, the retiring Auditors and who have furnished certificates of their eligibility for re- appointment as required under Companies Act, 1956.

For and on behalf of the Board of Directors



**RAJIV A PODDAR
DIRECTOR**

Mumbai,
Dated : 18th May, 2013

REF. NO.

INDEPENDENT AUDITOR'S REPORT

To the Members of
BKT EXIM LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **BKT EXIM LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- (b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e. on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

FOR JAYANTILAL THAKKAR & CO.
Chartered Accountants
(Firm Reg. No. 104133W)



V. A. Merchant
VIRAL A. MERCHANT
Partner
Membership No. 116279

Mumbai,
Dated : 18th May, 2013

ANNEXURE TO THE AUDITORS' REPORT

Referred to in paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our Report of even date

- i) The Company does not have any fixed Assets hence the provisions of clause 4(i) (a) (b) (c) of the Order are not applicable to the Company.
- ii) The Company does not have any inventory hence the provisions of clause 4(ii) (a) (b) (c) of the Order are not applicable to the Company.
- iii) The Company has not granted or taken any loans, secured or unsecured, to or from companies, firms or other parties covered in the register maintained under Section 301 of the Act, hence the provisions of clause 4(iii) (a), (b), (c), (d), (e), (f) of the Order are not applicable to the Company.
- iv) As the Company does not have any fixed assets and inventory and also does not sell any goods and services, the question of adequacy and weaknesses of internal control procedures in respect of the same does not arise.
- v) As per the information and explanations given to us, during the year there were no transactions that need to be entered in the register maintained under Section 301 of the Act.
- vi) The Company has not accepted deposits from the public.
- vii) The paid up capital of the Company and reserves do not exceed Rs. 50 Lakhs at the commencement of the year and the Company did not have any turnover in the previous three financial years. Hence, clause 4(vii) of the Order regarding the internal audit system is not applicable to the Company.
- viii) Section 209 (1) (d) of the Act relating to the maintenance of cost records is not applicable to the Company since it is not engaged in production, processing, manufacturing or mining activities.
- ix) a] As per the information given to us, during the year, the Company was not required to deposit any dues in respect of Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and/or Cess. Since the Company was not required to deposit these dues, the question of such undisputed dues remaining outstanding as at 31st March, 2013 for a period of more than six months, does not arise.
b] As per the information given to us, as the Company was not required to deposit dues in respect of Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and Cess, the question of such disputed dues pending before any forum does not arise. There are no dues of Income Tax which have not been deposited on account of any dispute.



- x) The Company's accumulated losses does not exceeded 50% of its networth. However the Company has not incurred cash losses in the current financial year ,although it had incurred cash losses in the immediately preceding financial year.
- xi) The Company does not have any debentures nor it has obtained any financial assistance from the financial institution and/or bank and hence clause 4(xi) of the Order is not applicable to the Company.
- xii) As per the information and explanations given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii) In our opinion, the Company is not a chit fund/nidhi/mutual benefit fund/society and therefore, the provisions of clause 4 (xiii) of the Order are not applicable to the Company.
- xiv) According to the information and explanations given to us, the Company is not dealing or trading in shares, securities, debentures and other investments. Accordingly, provisions of clause 4 (xiv) of the Order are not applicable to the Company.
- xv) As per the information given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
- xvi) As per the records of the Company, it has not taken any term loan during the year.
- xvii) As per the information and explanations given to us and in our opinion, the Company has not raised any funds on short term basis during the current year and hence the question of using the same for long term investment does not arise.
- xviii) During the year, the Company has not made any preferential allotment of shares to parties, covered in the register maintained under Section 301 of the Act.
- xix) The Company has not issued any debentures during the year.
- xx) The Company has not raised money by public issue.
- xxi) Based upon the audit procedures performed and to the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.

Mumbai,
Dated : 18th May, 2013



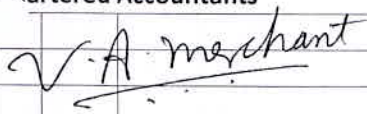


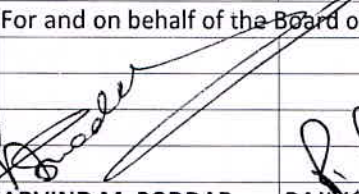

FOR JAYANTILAL THAKKAR & CO.
Chartered Accountants
(Firm Reg. No. 104133W)

V. A. Merchant

VIRAL A. MERCHANT
Partner
Membership No. 116279

BKT EXIM LIMITED

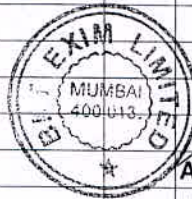
Balance Sheet as at 31st March, 2013

PARTICULARES		Note No.	Current Year Rupees	Previous Year Rupees
I EQUITY AND LIABILITIES				
1 SHAREHOLDERS' FUND				
(a)	Share Capital	2	30,00,000	30,00,000
(b)	Reserves and Surplus	3	(482,531)	(829,383)
			2,517,469	2,170,617
2 NON-CURRENT LIABILITIES				
(a)	Long-term provisions	4	42,993	NIL
3 CURRENT LIABILITIES				
(a)	Trade Payables	5	10,112	11,236
(b)	Other Current Liabilities	6	1,124	NIL
			11,236	11,236
	TOTAL		25,71,698	21,81,853
II. ASSETS				
NON-CURRENT ASSETS				
(a)	Non-Current Investments	7	16,35,337	16,35,337
(b)	Long-Term loans and Advances	8	NIL	3,511
			16,35,337	16,38,848
2 CURRENT ASSETS				
(a)	Cash and Cash Equivalents	9	9,28,861	5,43,005
(b)	Short-Term loans and Advances	10	7,500	NIL
			9,36,361	5,43,005
	TOTAL		25,71,698	21,81,853
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS		1 to 16		
The Notes referred to above form an integral part of the Financial Statements.				
As per our report of even date attached For JAYANTILAL THAKKAR & CO. Chartered Accountants			For and on behalf of the Board of Directors	
 VIRAL A. MERCHANT Partner			  ARVIND M. PODDAR Director	 RAJIV A. PODDAR Director
Mumbai, Dated: 18th May, 2013			Mumbai, Dated: 18th May, 2013	

BKT EXIM LIMITED

Statement of Profit and Loss Account for the year ended 31st March, 2013

PARTICULARES		Note No.	Current Year Rupees	Previous Year Rupees
I	Revenue from operations	11	5,54,935	35,088
	Total Revenue		5,54,935	35,088
II	EXPENSES :			
	Other Expenses	12	47,083	60,438
III	Profit before Exceptional and Extraordinary items and tax (I-II)		507,852	(25,350)
IV	Tax Expense:			
	- Current tax		161,000	NIL
V	Profit After Tax		346,852	(25,350)
VI	Earnings Per Equity Share:	13		
	- Basic and Diluted		1.16	(0.08)
IMPORTANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS		1 to 16		
The Notes referred to above form an integral part of the Financial Statements.				
As per our report of even date attached				
For JAYANTILAL THAKKAR & CO.		For and on behalf of the Board of Directors		
Chartered Accountants				
<i>V. A. Merchant</i>		<i>Arvind M. Poddar</i>		
VIRAL A. MERCHANT		ARVIND M. PODDAR		
Partner		Director		
Mumbai,		Mumbai,		
Dated: 18th May, 2013		Dated: 18th May, 2013		



Rajiva Poddar
RAJIVA. PODDAR
 Director

NOTE NO. 1

SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements are prepared under the historical cost convention and on accrual basis.

Sale of Services

Revenue from sale of Logistics services - Brokerage / Commission is accounted as and when services are rendered.

Investments

Investments are valued at cost plus attributable expenses of acquisition and are classified as Long Term Investments. Long Term Investments are stated at cost. However, where there is a diminution, other than temporary, in the value of a long term investment, necessary provision will be made to recognise the decline.

Taxation

Provision for current tax is made and retained in the accounts on the basis of estimated tax liability as per the applicable provisions of the Income Tax Act, 1961.



NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

NOTE NO.2		Current Year Rupees	Previous Year Rupees
SHARE CAPITAL			
Authorised :			
5,00,000 (Previous Year 5,00,000) Equity Shares of Rs.10 each		50,00,000	50,00,000
Issued Subscribed and fully paid up:			
3,00,000 (Previous Year 3,00,000) Equity Shares of Rs.10 each fully paid up		30,00,000	30,00,000
		30,00,000	30,00,000
(All the above Equity Shares are held by the Holding Company viz. Balkrishna Industries Limited and its nominees.)			
Terms/rights attached to equity shares			
All the Equity Shares has equal rights in respect of distribution of dividends and the repayment of capital.			
NOTE NO.3		Current Year Rupees	Previous Year Rupees
RESERVES AND SURPLUS			
Surplus			
Opening Balance		(829,383)	(804,033)
Add: Net Profit/(Loss) for the current year		346,852	(25,350)
Closing Balance		(482,531)	(829,383)
NOTE NO.4		Current Year Rupees	Previous Year Rupees
OTHER LONG TERM PROVISIONS			
-Provision for Taxation (Net of Advances of Rs. 1,18,007 Previous year Rs. 3,511)		42,993	NIL
		42,993	NIL
NOTE NO.5		Current Year Rupees	Previous Year Rupees
TRADE PAYABLE			
Trade Payables (Refer Note No.15 for details of Dues to Micro and Small Enterprises)		10,112	11,236
		10,112	11,236
NOTE NO.6		Current Year Rupees	Previous Year Rupees
OTHER CURRENT LIABILITIES			
Other Payables			
- Statutory dues towards TDS		1,124	NIL
		1,124	NIL



NOTE NO. 7		Current Year Rupees	Previous Year Rupees
NON-CURRENT INVESTMENTS (At Cost)			
Trade Investments :			
(a) Investments in Equity Instruments			
Unquoted (In 100 % Subsidiaries Companies)			
5,000 Ordinary Shares of BKT (Europe) Ltd. of the face value of Stg. Pound 1		10,15,040	10,15,040
BKT EUROPE S.R.L.		5,50,000	5,50,000
1,500 Ordinary Shares of BKT (USA) INC of the face value of USD 1		70,297	70,297
		16,35,337	16,35,337
NOTE NO.8		Current Year Rupees	Previous Year Rupees
LONG TERM LOANS AND ADVANCES			
(Unsecured, considered good)			
Others loans and advances			
- Advance Payment of Taxes and Tax deducted at source		NIL	3,511
		NIL	3,511
NOTE NO.9		Current Year Rupees	Previous Year Rupees
CASH AND CASH EQUIVALENTS			
-Balances with bank		9,27,257	5,40,621
-Cash on hand		1,604	2,384
		9,28,861	5,43,005
NOTE NO.10		Current Year Rupees	Previous Year Rupees
SHORT TERM LOANS AND ADVANCES			
(Unsecured, considered good)			
Others			
-Prepaid Expenses		7,500	NIL
		7,500	NIL
NOTE NO.11		Current Year Rupees	Previous Year Rupees
REVENUE FROM OPERATIONS			
- Sales of Services - Commission / Brokerage		5,54,935	35,088
		5,54,935	35,088
NOTE NO.12		Current Year Rupees	Previous Year Rupees
OTHER EXPENSES			
- Rates and Taxes excluding taxes on income		2,500	2,500
- Filing Fees / charges		2,310	4,500
- Legal and Professional charges		41,579	53,238
- Bank Charges		224	200
- Miscellaneous Expenses		470	NIL
		47,083	60,438
NOTE NO.13		Current Year Rupees	Previous Year Rupees
Earning Per Share (EPS)			
(In accordance with Accounting Standard - 20)			
Profit / (Loss) After Tax		3,46,852	(25,350)
Number of Equity Shares outstanding for Basic/Diluted Earning Per Share		3,00,000	3,00,000
Nominal Value of Equity Shares (in Rupees)		10.00	10.00
Earning Per Share Basic/Diluted		1.16	(0.08)



NOTE NO.14

	Current Year Rupees	Previous Year Rupees
Payment to Auditors		
Statutory Auditors		
- Audit Fees	10,000	10,000
- Taxation Mattres	20,000	30,000
- For reimbursement of expenses		
Service Tax	3,708	4,326
	33,708	44,326

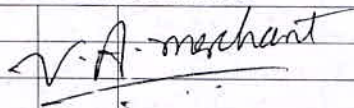
NOTE NO.15

a)	There are no Micro, Small and Medium Enterprises, as defined in the Micro, Small, Medium Enterprises Development Act, 2006, to whom the Company owes dues on account of principal amount together with interest and accordingly no additional disclosures have been made.
b)	The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

NOTE NO.16

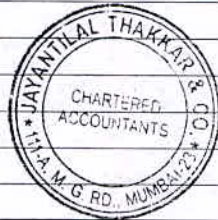
	The previous year figures have been re - arranged and / or regrouped wherever necessary.
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As per our report of even date attached

For JAYANTILAL THAKKAR & CO.**Chartered Accountants**

VIRAL A. MERCHANT**Partner**

Mumbai,

Dated: 18th May, 2013

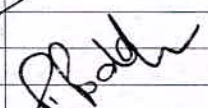


For and on behalf of the Board of Directors

**ARVIND M. PODDAR****Director**

Mumbai,

Dated: 18th May, 2013


RAJIVA A. PODDAR**Director**

BKT EXIM LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2013

	Current Year	Previous Year
	Rupees	Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit / (Loss) before tax	507,852	(25,350)
Adjustment for:		
Trade & Other receivable	(3,989)	NIL
Trade payables	(1,124)	206
Cash generated / (used) from operations	503,863	(25,144)
Direct Taxes paid	(118,007)	(3,511)
Net cash generated / (used) from Operating Activities	385,856	(28,655)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Net cash used in Investing Activities	NIL	NIL
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Net Cash generated from Financing Activities	NIL	NIL
Net increase / (decrease) in cash and cash equivalent	385,856	(28,655)
Cash and cash equivalent as at the begning of the year	543,005	571,660
Cash and cash equivalent as at the end of the year	928,861	543,005

As per our report of even date attached
For **JAYANTILAL THAKKAR & CO.**
Chartered Accountants

V. A. Merchant
VIRAL A. MERCHANT
Partner
Mumbai,
Dated: 18th May, 2013



For and on behalf of the Board of Directors



Arvind M. Poddar
ARVIND M. PODDAR
Director
Mumbai,
Dated: 18th May, 2013

Rajiv A. Poddar
RAJIV A. PODDAR
Director